



Fall 2013

Member Newsletter

What's Inside?

Does Senate Bill 2 Affect You? P.2-3
Investment Update P.4 -5
Open Enrollment P.5-7
Elections and Board of Trustees P.8-9
Updated Website P.10
It Pays to Go Green P.10
Member Outreach P.11

KRS is working for you

By BILL THIELEN, Executive Director

The fall and early winter at KRS is always a busy time. We are about to enter the Open Enrollment period for retiree health insurance. You will find information about Open Enrollment, including educational session schedules, on pages 5-7 of this newsletter. Information about two of our new appointed board members and the upcoming election of additional new board members by the CERS and KERS membership can be found on pages 8 and 9.

The KRS staff continues to be busily engaged with the implementation of the pension spiking, hybrid cash balance plan, and other new requirements established by Senate Bill 2 – the 2013 pension reform bill.

The fall season is also the time when our actuary prepares the annual valuation and the KRS Board of Trustees sets the employer contribution rates for the next fiscal year. The Board will be meeting on Thursday, December 5 this year to set the new rates. Of course, the employer contribution rates for the KERS and SPRS plans are subject to approval by the Kentucky General Assembly in the biennial budget bill, which will be taken up during the legislative session beginning in January 2014. We look forward to the increased funding of the KERS and SPRS plans promised by the enactment of Senate Bill 2.

Finally, there is information on page 10 about the updated KRS website at www.kyret.ky.gov. I encourage all of our members to take advantage of the website and access the multitude of materials and information on KRS and your retirement benefits that are available there.

Plan Year 2014 Open Enrollment Dates

Mandatory Enrollment for KEHP

Non-Medicare

October 1 - October 31, 2013

Passive Enrollment

Medicare-Eligible

October 23 - November 29, 2013

Does Senate Bill 2 Affect You?

We have been busy preparing for the new tier of benefits established in Senate Bill 2. While the majority of changes affect employees hired on or after January 1, there are some provisions that current members should know about.

Service Purchases

Did you ever work for a participating agency and take a refund of your account when you left employment? If you are currently participating in a state administered retirement system, you may be eligible to purchase your refunded service. If this applies to you, our office will be sending you a notice in the coming weeks explaining how to review the details of your refunded account and view a cost estimate online. It is important to take action this year if you are considering purchasing your refund so that you can receive service credit AND have the purchase applied in determining your participation date in the system. Your participation date can change the level of benefits to which you are entitled, health insurance eligibility, and your eligibility to purchase service.

If you decide to purchase this service, you must contact our office to make an official request. If you do not request a cost calculation from our office before close of business December 31, 2013, the service purchase will not be a factor in determining your participation date; you would only receive credit for the months of service you purchase.

You can make an official request by:

1. Calling KRS at 1-800-928-4646
2. Sending a letter to 1260 Louisville Road, Frankfort, KY 40601
3. Faxing a letter to 502-696-8822
4. Emailing KRS at krs.mail@kyret.ky.gov
Remember, you should never include any sensitive information, such as your SSN or Member ID, in email.

Your request should include: Your first and last name, a daytime phone number, and a statement indicating that you are requesting a cost calculation for a recontribution of refunded service. If your request is made in writing, please provide your KRS Member ID.

New Beneficiary Payment Option

As of July 1, 2013, beneficiaries now have the choice to decline monthly payments and instead opt to receive the remaining balance of the member's contributions and interest in a one-time payment. The one-time payment may be:

- Paid directly to the beneficiary (minus 20% for federal income tax), or
- Partially or directly rolled over to an Individual Retirement Account (IRA) or employer plan

Our office contacts a beneficiary when eligible for benefits and outlines the available payment options. It's important to keep in mind that a beneficiary does not have access to our health insurance plans if they are not receiving a monthly benefit payment.



Does Senate Bill 2 Affect You? *Continued*

Pension Spiking

We've all heard stories about employers granting large raises (or using other methods) to boost an employee's compensation in the years immediately preceding retirement to enhance their pension. This practice, known as pension spiking, transfers the financial burden from the employer to the pension fund when the employee retires. Senate Bill 2 contains provisions intended to discourage the artificial inflation in an employee's compensation at the end of their career. For members retiring on or after January 1, 2014, the law will require an employee's last participating employer to pay the actuarial cost resulting from annual increases in an employee's creditable compensation greater than 10% over the employee's last 5 fiscal years of employment. This means that increases in creditable compensation caused by overtime, alternate sick leave payout, compensatory time (excluding any lump-sum payment at the time of termination) and bonuses may be subject to this provision.

The only exception is if the increase is the result of either a bona fide promotion or career advancement. KRS will issue an administrative decision on the matter at the request of the employer either prior to the occurrence of the promotion or career advancement (which is then binding upon KRS) or after the employee retires. If the increase is not the result of a bona fide promotion or career advancement, KRS will notify the employee's last participating employer of their financial obligation, if any.

Please keep in mind this provision does not affect the member or the member's benefits.

Cost of Living Adjustments

Senate Bill 2 provides that a Cost Of Living Adjustment (COLA) for retirees is only permitted under two scenarios:

1. The particular system for which the COLA is provided:
 - Is greater than 100% funded,
 - The COLA will not reduce the funding level of the system below 100%, and
 - The COLA must be authorized by the legislature to be paid using surplus funds
2. The legislature prefunds the COLA

Under the new framework, it is possible for retirees or beneficiaries of one KRS system to receive a COLA while those in another KRS system may not.

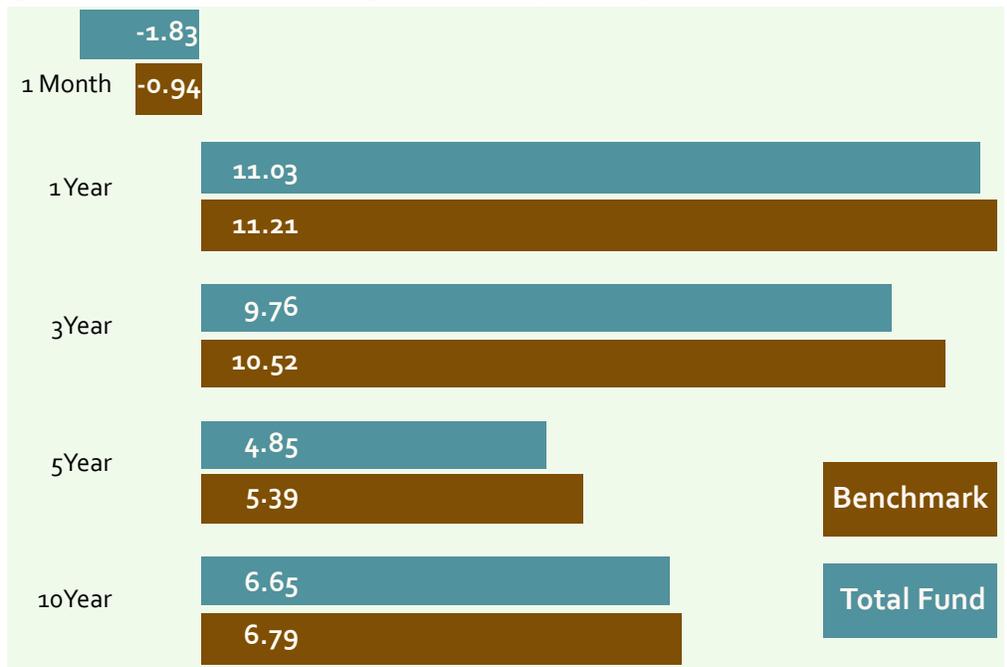


Investment Update for Period Ending June 2013

By T.J. CARLSON, Chief Investments Officer

In June, global equity markets retreated after providing mixed results in previous months. U.S. Equities pulled back early in the month and recovered to a degree by month's end, while Non-U.S. and Emerging Market Equities continued the retreat which began last month. Unfortunately, Non-U.S. and Emerging Market Equities seem to have found some momentum to the downside as of late due to investors reducing risk in light of both reduced Gross Domestic Product(GDP) expectations in the Eurozone and more certain timing of withdrawn monetary stimulus signaled by the Fed. Within the U.S., the market has seen glimmers of improvement while the employment picture has remained hazy at best. Overall, corporate earnings have continued to improve. Non-U.S. equities were predominately negative with increased volatility. One reason for the increased volatility was news that GDP figures in the Eurozone have remained weak decreasing for the 6th consecutive quarter. Emerging Market Equities returns again varied by country but overall were

negative. While many central banks in the developed markets have stabilized their economies through monetary stimulus, China's central bank has recently indicated that there may be a tightening of the money supply due to fear over and overexpansion of credit. In Brazil there has been public unrest due to the increased public transit costs, offsetting rising costs associated with the infrastructure build out for the upcoming World Cup and Olympic Games. Overall the Emerging Markets faced a flight to safety (risk off) due to murky economic data and public discord.



From an economics standpoint, the picture was again mixed. Recent U.S. growth figures, as measured by GDP, came in at 1.8% for the first Quarter which was revised down from a previous estimate of 2.4%. Inflation, as measured by Consumer Price Index(CPI), increased by 0.5% for the month versus consensus analyst expectations of an increase of 0.4%. The increase was primarily driven by an increase in Gasoline prices and Food prices. Secondary drivers of the increased CPI were increases in aggregate shelter costs, medical care and apparel. Housing data continued to be positive overall. Housing prices fell slightly while sales continued to increase. Employment figures, as measured by non-farm payrolls, increased by 195,000 versus the consensus expectation of 191,000. Employment gains in the private sector (Construction, Leisure/Hospitality, and Retailers were the main drivers but Manufacturing was a detractor), were offset by continued declines in government payrolls. Overall the unemployment rate held steady at 7.6%. The labor-force participation rate continued to hold steady at a less than historically healthy 63.5%. One final key economic area which has remained positive for a few months was the increase in Consumer Confidence, which increased by 5.2 to reach a level of 81.4. Consensus analyst expectations were an increase to only 80.83.



Photo by: Scott Wills

Investment Update *Continued*

By T.J. CARLSON, Chief Investments Officer

Global equity markets were negative for the month. The U.S. equity market was down -1.34% (S&P 500 Index) for the month of June while Non- U.S. Equities were also negative. From a sector standpoint only three out of ten industry sectors within the S&P 500 Index were positive for the month with telecoms (1.9%), consumer discretionary (0.8%), and utilities (0.6%) holding up while materials (-4.5%), information technology (-3.7%), and energy (-2.1%) were the main detractors for the month. Mid-Cap stocks decreased by -1.21% (Russell Mid-Cap Index) and Small-Cap stocks were marginally negative at -0.51% (Russell 2000 Index). Within U.S. Equities, from a style perspective, value investing slightly outperformed growth investing for the month although both provided negative returns. Global Equities finished in the red for the month in aggregate; the MSCI ACWI ex- U.S. ND Index was down -4.34%, and the MSCI Emerging Markets Index was down - 6.32%.

Fixed Income markets again were negative for the month of June. The Barclays U.S. Aggregate Bond Index fell -1.55%, while high-yield bonds (Barclays US Corporate High Yield Index) dropped -2.62%. During June, the shape of the U.S. Treasury Yield curve steepened dramatically and overall shifted higher as yields increased across all maturities. The 10-Year Treasury Note ended June at 2.48% and the 30-Year Treasury Bond Yield ended the month at 3.52%.

Investors continue to monitor the health of the overall economy while watching the Federal Reserve for further clues about interest rate increases.

Plan Year 2014 Open Enrollment

Plan Year 2014 Open Enrollment for KRS retirees and beneficiaries is divided into two groups- one for those not eligible for Medicare, and one for those that are eligible for Medicare.

Non-Medicare Active/Mandatory Open Enrollment

October 1, 2013 - October 31, 2013

Everyone who is on a non-Medicare plan **must** elect a new health plan option or waive coverage during Open Enrollment. If you currently waive health insurance you must elect to waive your coverage for 2014.

Additional information about plans, costs, and coverage will be available on our website <https://kyret.ky.gov>.
Be sure to watch for your packet in the mail from KRS.

Medicare-Eligible Passive Open Enrollment

October 23, 2013 - November 29, 2013

The Open Enrollment period for those on a Medicare-eligible plan will run from October 23 through November 29. This is a passive enrollment. Retirees and beneficiaries on a KRS Medicare-eligible plan need to complete an application only if they wish to change coverage for 2014. If you are currently enrolled in a KRS Humana Insurance Plan for 2013 and would like to waive insurance coverage for 2014, you will need to elect that option on the insurance application and send it to Kentucky Retirement Systems. ***Thoroughly read your Open Enrollment packet you will be receiving in the mail from HUMANA.***



Humana Seminars for Retirees

Humana is hosting a series of seminars for retirees interested in learning about the Medicare Advantage Plan option through Humana. Humana representatives will provide a short presentation and be available to answer any questions. KRS staff will also be in attendance and encourage you to attend.



If you decide to attend one of the meetings below, **please be sure to RSVP as there are a limited number of spots available.** To reserve your spot, allowing Humana to plan accordingly, to get additional information, or for special needs accommodations, please call Humana Customer Care at 1-800-824-8242. If you have a speech or hearing impairment and use TTY, call 711. Customer Care is available 8:00 a.m. to 9:00 p.m., Monday through Friday.

Medicare Benefit Fair Schedule

A health plan with a Medicare contract

Date	Time	Location	Address
Wednesday, October 23rd	12pm	Browning Event Rooms A&B, Evansville Vandenburg Public Library	200 SE Martin Luther King Jr. Blvd. Evansville, IN 47713
Wednesday, October 23rd	10am	American Legion –Hardin Post	1251 Ring Road Elizabethtown, KY 42701
Thursday, October 24th	10am & 1pm	Hines Center in Owensboro	1 Wellness Pl. Philpot, Ky 42366
Thursday, October 24th	10am & 1pm	Crowne Plaza, Louisville Airport	830 Phillips Ln. Louisville, KY 40209
Friday, October 25th	10am & 1pm	Crowne Plaza, Louisville Airport	830 Phillips Ln. Louisville, KY 40209
Friday, October 25th	10am & 1pm	Paducah Convention Center, Ohio Room	414 Park Street Paducah, KY 42001
Monday, October 28th	10am & 1pm	James E. Bruce Convention Center	303 Conference Center Drive Hopkinsville, KY 42240
Tuesday, October 29th	10am & 1pm	Knically Conference Center	2355 Nashville Rd. Bowling Green, KY 42104
Tuesday, October 29th	12pm	Ashland Plaza Hotel & Convention Center	1441 Winchester Ave Ashland, KY 41101
Wednesday, October 30th	1pm	Eastern Kentucky Exposition Center	126 Main St. Pikeville, KY 41501
Thursday, October 31st	9am	Corbin Tech Center	222 Corbin Center Drive Corbin, KY 40701
Thursday, October 31st	2pm	Black Box Theater at the ECU Performing	521 Lancaster Avenue Richmond, KY 40475
Friday, November 1st	10am & 1pm	Double Tree by Hilton	2601 Richmond Rd. Lexington, KY 40509
Monday, November 4th	10am & 1pm	Capital Plaza Hotel	405 Wilkinson Blvd. Frankfort, KY 40601

Benefit Fair Schedule

Non-Medicare Members ONLY

Representatives from KEHP, KRS, KTRS, Humana, and Express Scripts will be at all benefit fairs.



Oct. 1, Franklin, 8 a.m. — 6 p.m.
State Office Building, 501 High Street,
Main Auditorium, Frankfort, KY 40601

Oct. 2, Rowan, 2 p.m. — 6 p.m.
Maysville Community & Technical College,
609 Viking Drive, Morehead, KY 40351

Oct. 3, Boyd, 2 p.m. — 6 p.m.
Ashland Community & Technical College,
1400 College Drive, Room 133 & 164 Rocky
Adkins Pavilion, Ashland, KY 41101

Oct. 4, Boyle, 2 p.m. — 6 p.m.
Bluegrass Community & Technical College,
59 Corporate Drive, Danville, KY 40422

Oct. 7, Jefferson, 8 a.m. — 6 p.m.
KY Fair and Expo Center, West Hall
Meeting Rooms 1 & 2, Louisville, KY 40233

Oct. 8, McCracken, 2 p.m. — 6 p.m.
Western KY Community & Technical
College, Emerging Technology Center,
4810 Alben Barkley Drive, Paducah, KY
42001

Oct. 9, Christian, 2 p.m. — 6 p.m.
Hopkinsville Community College,
720 North Drive, Hopkinsville, KY 42241

Oct. 10, Kenton, 2 p.m. — 6 p.m.
Gateway Community & Technical College,
Edgewood Campus, Health and Science
Building, Room 144, Edgewood, KY 41017

Oct. 10, Madison, 2 p.m. — 6 p.m.
Madison Central High School,
705 North Second Street,
Richmond, KY 40475

Oct. 11, Floyd, 2 p.m. — 6 p.m.
Big Sandy Community & Technical College,
Magoffin Building, Room 120, 112, & 118,
1 Bert Combs Drive,
Prestonsburg, KY 41653

Oct. 14, Warren, 2 p.m. — 6 p.m.
Greenwood High School Library,
5065 Scottsville Road,
Bowling Green, KY 42104

Oct. 15, Hopkins, 3 p.m. — 7 p.m.
Madisonville Community College,
John H. Gray Building, Room 225 & 219,
2000 College Drive,
Madisonville, KY 42431

Oct. 16, Daviess, 2 p.m. — 6 p.m.
Owensboro Board of Education,
450 Griffith Avenue,
Owensboro, KY 42301

Oct. 17, Laurel, 2 p.m. — 6 p.m.
Somerset Community College,
Laurel Campus, 100 University Drive,
London, KY 40741

Oct. 17, Nelson, 2 p.m. — 6 p.m.
Nelson County High School,
1070 Bloomfield Road,
Bardstown, KY 40004

Oct. 18, Pulaski, 2 p.m. — 6 p.m.
Somerset Community & Technical
College, 808 Monticello Street,
Somerset, KY 42501

Oct. 18, Fayette, 2 p.m. — 6 p.m.
Bluegrass Community & Technical College,
470 Cooper Drive, Lexington, KY 40506

*Note:
Free flu shots are provided
on a first-come, first-served
basis.*

*Vitality Checks® (biometric
screenings) are provided on
a first-come, first-served
basis. For best results,
please fast nine hours prior
to your appointment. Earn
up to 4,000 Vitality Points.*

Open Enrollment Webinars

The Open Enrollment for retirees and beneficiaries who are not on Medicare is an active and mandatory enrollment for plan year 2014. The enrollment period is from October 1-31, 2013. This means all retirees and beneficiaries must complete and return a new application, even if coverage has been waived.

This webinar will introduce the 2014 plan options and go over necessary steps to enroll in a plan. Participants can follow along with the presentation and use web chat to ask general questions.

Please note these webinars are for KRS retirees and beneficiaries who are not eligible for Medicare.

Please visit our website at <https://kyret.ky.gov>, click on Insurance then 2014 Open Enrollment to view the complete webinar schedule and register for a session.

Tuesday	10:00-11:00 a.m.
10/1/2013	1:00-2:00 p.m.
Thursday	8:30-9:30 a.m.
10/3/2013	1:00-2:00 p.m.
Tuesday	10:00-11:00 a.m.
10/8/2013	1:00-2:00 p.m.
Thursday	10:00-11:00 a.m.
10/10/2013	1:00-2:00 p.m.
Tuesday	10:00-11:00 a.m.
10/15/2013	1:00-2:00 p.m.
Thursday	10:00-11:00 a.m.
10/17/2013	1:00-2:00 p.m.
Tuesday	10:00-11:00 a.m.
10/22/2013	1:00-2:00 p.m.
Thursday	10:00-11:00 a.m.
10/24/2013	1:00-2:00 p.m.

New Board Members

Senate Bill 2 created three new governor appointed positions on the KRS Board of Trustees.

Two of the new members were chosen from a list of nominees submitted by The Kentucky League of Cities and the Kentucky School Boards Association. Both candidates were officially sworn into office at the KRS Board of Trustees educational retreat on July 25, 2013.

A third new position remains to be filled from a list of nominees submitted by the Kentucky Association of Counties. Please check <https://kyret.ky.gov> to find updates and additional information.



J.T. Fulkerson
*Governor Appointee,
Kentucky League of Cities
Owensboro, KY
Term expires-7/1/2017*



Joseph Hardesty
*Governor Appointee,
Kentucky School Boards
Association
Louisville, KY
Term expires-7/1/2017*

CERS Special Election Update



During its 2013 Regular Session, the Kentucky General Assembly passed Senate Bill 2, which adds a third CERS elected member to the KRS Board. A special election for the new CERS trustee is being held for a four-year term of office beginning November 1st. Ballots for the special election were mailed to CERS members on August 15th.

The Nominees

Active, inactive and retired members of CERS who were interested in being considered by the Board for placement on the CERS special election ballot were required to submit an application, resume, and signed release for criminal background check to Kentucky Retirement Systems by May 15th. The Board considered the applicants at its May 30th meeting and nominated the candidates below to be placed on the 2013 CERS special election ballot.

Voting

For your CERS special election ballot to be officially recorded, it must be postmarked by October 1, 2013. On October 15th, the ballots will be tabulated by our external auditors, Dean, Dorton, Allen, and Ford, PLLC, Certified Public Accountants. The external auditors will be the only ones who have access to the returned ballots. The person receiving the most votes will be elected to the KRS Board. The new Board member representing CERS will begin their term on November 1, 2013.



Douglas Vaughan Marshall
*Retired
Nicholasville, KY*



David Warren Rich
*Safety Consultant
Louisville, KY*



Teresa Azbill Barton
*Sr. Account Executive
Frankfort, KY*

And the KERS election nominees are....



At the Quarterly Board of Trustees meeting held on August 15, 2013, five candidates were nominated to be placed on the KERS ballot.

Would you like to be a candidate? Its not too late.

Individuals who would like to be placed on the ballot through the petition process must be an active, inactive, or retired member of KERS. The petition process requires the candidate to obtain 1389 signatures along with the last four digits of SSNs from active, inactive or retired members of KERS. The last day to file a petition at the KRS office is November 30, 2013, by 4:30pm, to the Division of Internal Audit.



Vince Lang
*Executive Director
Kentucky County Judge/
Executive Association,
Frankfort, KY*



Mary Helen Peter
*Retired
Louisville, KY*



Larry Totten
*Retired
Frankfort, KY*



Jackie Warner
*Retired
Louisville, KY*



Peter Wolff
*Retired
Gilbertsville, KY*

Consider and vote.

On or about January 20, 2014, the official ballot will be mailed to the KERS membership. For your ballot to be officially recorded, it must be postmarked by March 1, 2014. On March 15, 2014, the ballots will be tabulated by our external auditors, Dean, Dorton, Allen, and Ford, PLLC, Certified Public Accountants. The external auditors will be the only ones who have access to the returned ballots. The two persons receiving the most votes will be elected to the KRS Board. The new Board members representing KERS will begin their term on April 1, 2014. Check <https://kyret.ky.gov> for more information.

Updated Website

Our redesigned website is now online. Same web address, new look!
Visit <https://kyret.ky.gov> and check it out.

Improved Navigation

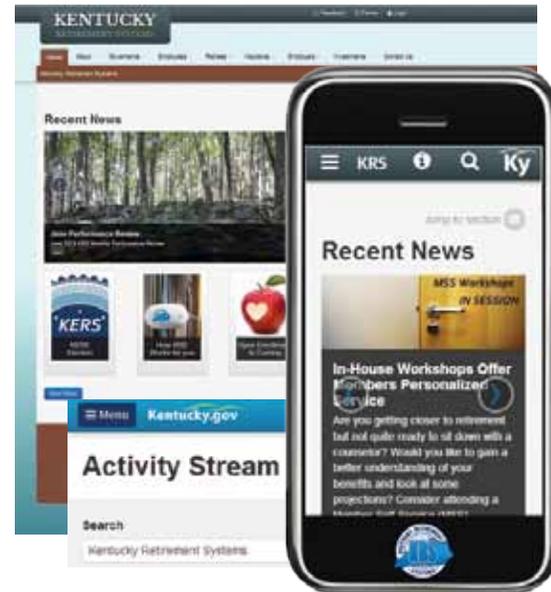
Improved navigation throughout the website makes finding information easier and faster.

Mobile Friendly

Now the KRS website can be easily accessed from any mobile device. Whether using a cell phone, tablet, or laptop, KRS information is always at your fingertips.

Kentucky.gov

Kentucky Retirement Systems news can now be found on [Kentucky.gov](https://kentucky.gov)'s Activity Stream and Calendar.



It Pays to Go Green

Help KRS go green and save money by opting to receive electronic publications. KRS now offers members and retirees a green way to receive our newsletter and other publications via email.

Here's how:

- Log onto your account at myretirement.ky.gov
 - Go to Contact Information
 - Click on the link to change your contact information
 - Add your email address
 - Enter your PIN number and click the *Save* button

Please remember to keep your email address updated so you continue receiving KRS information electronically. KRS will not use your email address for any other purpose except to send newsletters or important announcements. Your email address will not be shared with outside vendors.

Need to Register for Self Service?

1. Go to MyRetirement.ky.gov

This is the direct link to your self service account. You can also login from <https://kyret.ky.gov> by clicking on the Login link at the top of any page.

2. Connect to Your Account

Click the "Need to Register?" link just below the login button. To register, you will enter your Social Security number, date of birth and PIN so we can identify your account. Your PIN can be found on an old Annual Statement (issued prior to 2012). If you can't find your PIN, please call our office to request a new one. For security reasons, your PIN must be mailed to you.

3. Create Login Information

We will ask you to create a User ID and Password, which you will use each time you login to your account. For additional security, you will answer a secret question. This answer will be used if you need to reset your User ID or Password.

Members can:

- Generate Benefit Estimates
- Calculate Service Purchase Costs
- View Annual Statements
- View Account Information
- Update Contact Information
- Request Account Balance Letter

Members Only: *If you need additional assistance with self service, consider attending a MSS workshop or a webinar. See P 11 for more details.*

Retirees can:

- Change Tax Withholdings
- Change Direct Deposit Account
- View 1099-R
- Update Contact Information
- Submit Health Insurance Application during Open Enrollment

Retirees: *If you need help registering for self service please call 502-696-8800 or 1-800-928-4646 and our Call Center will be happy to help.*



MSS Workshops are a hit!

Are you getting closer to retirement but not quite ready to sit down with a counselor? Would you like to gain a better understanding of your benefits and look at some projections? Consider attending a Member Self-Service (MSS) Workshop!

Back in May, MSS workshops were introduced on the KRS campus. If you are more than 6 months from retirement, these workshops offer a convenient way to obtain the information you need to make informed decisions about your retirement.



During the workshop, KRS staff will help you register and provide retirement information while guiding you through the MSS website. Your instructor will walk you through a benefit estimate and explain each section of the estimate, including retirement payment options. Additionally, we will step through the service purchase calculator so members who have eligible service to purchase may view their estimated costs. You will also be able to ask general questions about your service and retirement benefits. Although you will not be meeting with a counselor individually, you will be viewing your account information during the workshop.

Workshops Available

9/19/2013 10-11:30AM

11/14/2013 10-11:30AM

11/21/2013 10-11:30AM

12/19/2013 10-11:30AM

Want to attend?

Appointments are required. To register, you may call KRS at 800.928.4646 or 502.696.8800, press 4, and then 2 at the prompts. You may also send an email to krsmemberoutreach@kyret.ky.gov and include your name, phone number and the session you want to attend.

In order to register for the MSS site (see page 10 on how to register if you haven't already), you must have your 4 digit KRS-issued PIN. Your PIN may be found on annual statements through the 2011 fiscal year. If you cannot locate your PIN, KRS can re-issue a PIN upon request. For security reasons, your PIN must be mailed to your address on file.

A reminder email will be sent prior to the workshop with additional details.

KRS Announces Fall/Winter Webinar Schedule

Following a successful debut this summer, KRS will continue providing retirement information through a series of webinars. The webinars described below will be offered in addition to other topics such as health insurance, death and disability benefits, and pension investments. During these informative sessions, you can follow along with our presentation, and use web chat to submit your questions.

The Guide to the Retirement Process

This webinar will cover the retirement process, timing and strategies for your retirement, available payment options, and the application process.

The ABC's of KRS

This webinar will help you understand the fundamentals of retirement, how your service and salaries are used to calculate your benefit, and the different types of service you can purchase.

Navigating and Using Member Self Service

In this informational 50-minute webinar, we will go over the self-service website for active members, how to register, how to update your information, and how to calculate your retirement benefit and a service purchase cost.

Please visit our website at <https://kyret.ky.gov>, click on **About** then **Outreach and Programs** to view the complete webinar schedule and register for a session.



Kentucky Retirement Systems
Perimeter Park West
1260 Louisville Road
Frankfort, Kentucky 40601
1-800-928-4646
<https://kyret.ky.gov>

Announcements

Annual Statements

Annual Statements will be available on our Member Self Service website this fall.

Newsletter Via Email

KRS saves thousands of dollars in mailing costs by sending the newsletter electronically. If you would like to receive future newsletters via email, login to self service and add your email address to your contact information.

See P. 10 for more info.

Scam Alert

Have you received a letter claiming you were overpaid and a field agent from the Ky. Auditor's office would be contacting you for repayment? Recipients of the scam letter should call the Kentucky Attorney General or Kentucky State Police.

Report Fraud

If you suspect or know of fraud please use the KRS anonymous email located at <https://kyret.ky.gov> click **Governance** then **Report Fraud**, or call the KRS Fraud Hotline toll free at (855)338-3362, or locally at (502)-696-8864.

Legal Notice. If you have any questions about the material printed in this publication please contact KRS at 1-800-928-4646. This publication is intended merely as a general information reference for members of the KRS. If you have any specific questions about the subjects covered by this publication, you should contact the retirement office. This publication is not intended as a substitute for applicable Federal or state law, nor will its interpretation prevail should a conflict arise between its contents and applicable Federal or state law. Before making decisions about your retirement, you should contact Kentucky