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Member News

e. 2011 SUMMER

Pension & Health Benefits News
KENTUCKY RETIREMENT SYSTEMS
 1-502-696-8800 ▼ <http://kyret.ky.gov>



The Long, Hot Summer

This truly has been "The Long, Hot Summer" for KRS. Completing a multi-year project, implementing audit suggestions, and continuing our search for an Executive Director has made for a really busy season.

By **BILL THIELEN**, Interim Executive Director

Like every other Kentuckian, all of us at KRS have faced many, many days of 90° temperatures outside; but, because of all the issues that have faced us and all the hard work that has taken place, it sometimes feels like the indoor temperature has been above 90° all summer as well.

First and foremost, has been our effort to complete the START technology and business process project that began over four years ago. As you will find reported in another article in this newsletter, we are nearly there. The 6th and final phase of START (active member) is due to "Go

Q *START, audit, director*

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kyret.ky.gov

Live" on August 30, 2011. I want to publicly commend the entire KRS staff for the enormous effort they have made, particularly in the past year, to bring this project to a successful close. When all is said and done, the implementation of this project will lead to significantly improved services to our active and retired members. Just like its staff, KRS trustees have also worked long hours this summer holding numerous lengthy board and committee meetings. They are to be commended as well.

Continue reading on page 5.

MEMBER NEWS: SKIM THE 30-SECOND VERSION

"Ready to retire?" outlines how you should go about filing for retirement. This is a busy time of year, so get your paperwork in early. **PAGE 2**

▲ *Important if retiring soon*

"Open Enrollment begins October 1" provides key dates for Medicare and Non-Medicare enrollment. Important FAQs also provided. **PAGE 2**

▲ *Read for enrollment info*

"Membership cards mailed" is an announcement letting members know their new cards are on the way. Use your number when calling KRS. **PAGE 3**

▲ *Double-check your card*

"Living longer isn't enough" cites 8 tips for aging well. Advice and research comes from the American Geriatrics Society. **PAGE 5**

Educational only

Up, up & away: funds perform

Market value of portfolios grew nearly \$2 billion in fiscal year 2010

By **T.J. CARLSON**, Chief Investments Officer

After an unforgettable 2008 that brought sharply negative returns, the portfolios rebounded in 2009 and continued to expand in 2010. For Fiscal Year 2010, the pension fund returned 18.96%, with the insurance fund adding 23.47%.

The KRS equities portfolio was the best performing asset class, returning 32.15% for the pension fund and 35.00% for the insurance fund. During this time the combined portfolios grew in market value by almost \$2 billion. In February 2011, the Investment Committee adopted new target as-

set allocations for the portfolios and several new asset classes will be introduced to the portfolios. Staff and consultants are currently working to build out new investment programs which include absolute return, real return, and other opportunistic strategies.

Because of all these changes, the public equity division was tasked with a major domestic asset transition, in which the U.S. equity exposure was brought down to 20% to be in agreement with the new targets approved in February. During this process, several new external all cap managers and dedicated mid cap mandates were also funded in both portfolios. A dedicated small cap portfolio was established for the insurance fund and now mirrors the pension fund. Additionally, some of the cash raised will be utilized to fund other asset class mandates in the near future.

The fixed income department was glad to put some of this cash to work by increas-

ing the pension funds high yield exposure and funding a global mandate. The insurance fund's fixed income exposure has historically been restricted to Treasury Inflation Protected Securities (TIPS) but was recently expanded to match that of the pension fund. The fund now invests in core fixed income products as well as high yield and global fixed income, while still holding some TIPS.

The alternatives division funded a new debt strategy in the real estate arena and currently has an open Request For Information (RFI) regarding specialty consultants in this space. Also, the team successfully negotiated a secondary sale aimed at increasing the funds liquidity profile.

Investments are continuing to push forward despite economic headwinds. Though we believe a solid plan has been laid, staff will continually search for improvements along the way. ♣

Ready to retire? File in four steps

Beginning the process involves some paperwork. Get a head start!

Call us at 1-800-928-4646 for help.

By **COMMUNICATIONS** Staff

There's plenty to consider when retiring, so it's always a good idea to get a head start. Here's what you need to do.

Retirement starts with Form 6000

About two months before you retire, complete a Form 6000. Be sure to include birth certificate copies for you and your beneficiary and have your Employer complete Section H of the form.

Eligible for insurance?

If you will be eligible for insurance at retirement, you should also complete a Form 6200, Insurance Application. *You can send forms in early even if you plan to meet with a retirement counselor later.*

Wait two weeks, more paperwork

In about two weeks you'll receive a packet in the mail with the remaining paperwork. Once complete, return everything to KRS.

Watch for your check

Watch for your first check! If the necessary forms have been received by the last business day of the month prior to your effective retirement date, you can expect your first check by the end of the month.

Important note about paperwork

We must receive your completed paperwork by the last business day of the month

prior to your retirement, but there's nothing like peace of mind. Turning your paperwork in early allows plenty of time for processing and follow-up if necessary.

Need help? Call 1-800-928-4646

Please call our office at 1-800-928-4646 with any questions. You can access forms and additional information by visiting our website at <http://kyret.ky.gov>. ♣

KEHP FAQs

By **RETIREE HEALTH CARE** Staff

If enrolled in Medicare you must enroll in a KRS Medicare plan to have coverage for 2012.

Do I need to re-enroll?

This is a passive enrollment for the majority of retirees. If you cross reference and need to make changes you must re-enroll by completing a paper application. If you're dissatisfied with your plan, have a dependent or smoking status change you may need to re-enroll.

How do I enroll online?

Visit <https://myretirement.ky.gov> and look for the health insurance enrollment history link. This page gives you the option to submit your KEHP enrollment online.

What if I have a new dependent?

You should complete and return Form 6218 if your dependent is between the ages of 19-26. You will also need to provide documentation verifying your dependent's eligibility.

I've returned to work with a participating agency. What do I do?

If you want to continue your coverage and do not need to make any changes outlined above, do nothing. If you want to change coverage and carry insurance through your employer, please submit an application to KRS indicating you will waive coverage and submit an application to your employer by the active employee deadline.

How do I calculate my cost?

Refer to your enrollment booklet or call KRS at 1-800-928-4646.

Reimbursement Plan Changes

KRS is implementing new guidelines for reimbursing out-of-state retirees for the eligible 2012 out-of-pocket premiums paid.

Questions?

KRS will not be attending health fairs, but if you have questions contact KRS by calling 1-800-928-4646, menu option 2. ♣



No changes? No app! *Unless you're changing your plan, there's no need to send in an application this year.*

Open Enrollment begins on October 1 — No changes? No app!

By **RETIREE HEALTH CARE** Staff

Not eligible for Medicare

For those applicants not eligible for Medicare (and want to make changes to their coverage), open enrollment begins on October 1 and goes through October 28.

Medicare-Eligible Enrollment

Open enrollment begins for Medicare-eligible applicants (who want to make changes to their coverage) on October 1 and goes through November 28. Some changes this year include: \$500 deductible for the *Medical Only* plan; *Essential* plan due to Medicare Part D (please see your enrollment booklet for details). ♣

Enrollment booklets and applications will be mailed in late September. Also, more than half of the applications we received last year were for no changes. Processing unnecessary applications increases our workload during our busiest time of year. Please do not send KRS an application if you are not making any insurance coverage changes for 2012. Thank you!

Medicare-eligible plans only	Premiums were (2011)	Soon, they'll be (2012)
KRS Health Plan: <i>Medical Only</i>	\$163.00	\$147.00
KRS Health Plan: <i>Essential</i>	\$163.00	\$171.00
KRS Health Plan: <i>Premium</i>	\$355.00	\$372.00

Membership cards mailed

Printed & Mailed

We've printed and mailed your membership card. Use this six-digit number any time you need to call KRS or complete one of our forms.

My card is wrong!

If the information on your card is wrong please call **1-800-928-4646** and we'll get your information corrected as soon as we can.

John T. McCarty
1201 Red Mile Road
Lexington, KY 40544

KENTUCKY RETIREMENT SYSTEMS
1-502-696-8800 | <http://kyret.ky.gov>

**NOT JUST A
NUMBER**

Your retirement benefits are more than just numbers to us.

Benefits are our end of the deal.

To protect your personal information, we'll request your Member Number instead of your Social Security Number (SSN) any time you need to complete a form. This is safer because, unlike your SSN, your Member Number only works with your Kentucky Retirement System. If you have questions about these differences, please call 1-800-928-4646 or if you're in Frankfort dial 1-502-696-8800.

CALL 1-800-928-4646 USE 001848

NO

001848

John T. McCarty

KENTUCKY RETIREMENT SYSTEMS
1-502-696-8800 & kyret.ky.gov

CALL 1-800-928-4646

001848

USE cards when:

- Completing our forms
- Calling with questions
- We request Member ID

How does an agency participate?

By CHRIS TAPIA, Staff Attorney

There have been some questions about how certain agencies have become members of CERS or KERS. Although the method to participate in each system varies, all agencies in that system enter the same way.

SPRS

Kentucky State Police is the only agency which is statutorily permitted to participate in SPRS.

KERS

A department may become a participating agency in KERS through an executive order, signed by the Governor. "Department" is defined in statute as "any state department or board or agency participating in the system in accordance with appropriate executive order." Thus, the majority of KERS' participating agencies consist of state departments, boards, and agencies. However, the statutory definition of "department" also provides that "any other body, entity, or instrumentality designated by executive order by the Governor, shall be deemed to be a department, notwithstanding whether said body, entity, or instrumentality is an integral part of state government." This definition allows the Governor broad discretion in designating an organization as a department. As a result, there are several organizations that participate as agencies in KERS which may not be considered "an integral part of state government."

CERS

A county may become a participating agency in the County Employees Retirement System through an order of the governing body of the respective county. Participation for all school boards in CERS became mandatory as of July 1, 1976. As is the case with the definition of "departments" in KERS, the definition for "county" is broad, and includes "any county, or nonprofit organization created and governed by a county, counties, or elected county officers, sheriff and his employees, county clerk and his employees, circuit clerk and his deputies, former circuit clerks or former circuit clerk deputies, or political subdivision or instrumentality, including school boards, charter county government, or urban-county government participating in the system by order appropriate to its governmental structure." Also as is the case with "departments" in KERS, the Board of Trustees of Kentucky Retirement Systems is vested with the authority to determine whether a "county" is eligible and qualified to participate in CERS.

How we determine eligibility

Kentucky Retirement Systems is a qualified governmental pension plan established under Internal Revenue Code (IRC) Sections 401(a) and 414(d). In determining whether a department is eligible and qualified to participate, Kentucky Retirement Systems must look to the requirements set forth in federal law to determine whether an organization falls under the definition of a governmental plan as defined in IRC 414(d).

IRC 414(d) defines a governmental pension plan as one that is established and maintained by a state government, or for an agency or instrumentality of the state or political subdivision thereof. Therefore, Kentucky Retirement Systems must determine whether an organization is an agency or instrumentality of the state or political subdivision thereof. The process through which Kentucky Retirement Systems determines whether an organization is an agency or instrumentality of the state or political subdivision thereof varies based upon circumstance. If the creation of a class of organizations is specifically authorized pursuant to statute (for example, fire protection districts, police and fire departments, or ambulance service districts), then there is a strong presumption that organizations of that class are an agency or instrumentality of the state or political subdivision thereof, and admission of these organizations is approved by the Board.

If the creation of an organization is derived from a more general statute (for example, KRS Chapter 273, which generally authorizes the creation of nonstock, nonprofit corporations), the analysis becomes more complex. Kentucky Retirement Systems will take steps to ensure that the organization is considered an agency or instrumentality of the state or political subdivision thereof before permitting the organization to participate. This vetting process may be achieved through various means, including Attorney General's opinions, private letter rulings from the Internal Revenue Service, or an analysis of other factors, such as the degree of control that the state or political subdivision exercises over the organization, the organization's funding sources, and the organization's manner of operation. Kentucky Retirement Systems may also seek the advice of outside legal counsel in making a determination as to whether an organization may be considered an agency or instrumentality of the state or political subdivision thereof. If Kentucky Retirement Systems is satisfied that the organization seeking participation is an agency or instrumentality of the state or political subdivision thereof, admission is approved by the Board.

Stopping participation

For an SPRS agency, participation is mandatory for all regular full-time officers of the Kentucky State Police. Therefore, there is no provision for the Kentucky State Police to opt out of, or to stop participating in, SPRS. Furthermore, Kentucky Retirement Systems does not have the authority to terminate the participation of the Kentucky State Police agency.

For KERS agencies, the law provides that "once a department participates it shall continue to participate as long as it remains qualified." Thus, assuming that nothing changes to affect a department's qualifications to participate in KERS, continued participation is mandatory.

For CERS agencies, the law provides that "once a county or school board participates, it shall thereafter continue to participate." While there is an exception which provides for the termination of a CERS agency's participation by the Board of Trustees for failing to fully comply with the provisions of governing law, the current members of a terminated CERS agency would have the privilege of continuing membership in the system until their county employment was terminated. Therefore, a terminated CERS agency would still have to continue to pay contributions for all current employees as long as they remained employed by the agency. Kentucky Retirement Systems has never terminated the participation of a participating agency and would take all other measures including filing suit against an employer before terminating participation.

Impact on KRS

There has been some concern expressed as to whether the participation of so-called "quasi-governmental entities" puts a strain on the Kentucky Retirement Systems' pension fund, or otherwise has a negative financial impact on Kentucky Retirement Systems. As a preliminary matter, it is important to understand that all quasi-governmental entities participating in CERS pay into the respective funds at the actuarially-prescribed contribution rates. Therefore, these agencies pay a percentage of their payroll which the Kentucky Retirement Systems' actuaries have determined is necessary to pay out the benefits associated with the payroll. By requiring agencies to pay retirement contributions at the actuarially-prescribed rates, the Kentucky Retirement Systems ensures that an agency is properly funding its employees' future retirement benefits. Therefore, the participation of quasi-governmental entities should not have a negative impact on the financial stability of the pension funds that Kentucky Retirement Systems administers. ♣

Living longer isn't enough — 8 tips for aging well

What we really want is to live longer well, staying healthy enough to continue doing the things we love. While having good genes certainly helps, a growing body of research suggests that how well you age depends largely on you.

By LINDA CLOUD, Health Care Case Manager

Research finds that it's never too late to make changes that can help you live a longer and healthier life. Here are eight tips from the American Geriatrics Society's Foundation for Health in Aging:

1. Eat a rainbow: You need fewer calories when you get older, so choose nutrient rich foods like brightly colored fruits and vegetables. Eat a range of colors, the more varied, the wider the range of nutrients.

2. Sidestep falls: Walking as little as 30 minutes, three times a week can help you stay physically fit and mentally sharp, strengthen your bones, lift your spirits and lower your risk of falls.

3. Know the low-down on sleep: Contrary to popular belief, older people don't need less sleep than younger adults. Most need at least 7 or 8 hours of shut-eye a night.

4. Flatten your (virtual) opponent: Conquering your adversary in a computer game, joining a discussion club, learning a new language, and engaging in social give-and-take with other people can all help keep your brain sharp, studies suggest.

5. Get your medications checked: When you visit your doctor bring/document all the prescriptions and medications you take and note the doses you take.

6. Get your shots: Must-have vaccines for seniors include those that protect against pneumonia, tetanus/diphtheria, shingles, and the flu.

7. Speak up when you feel down: Roughly 1 in 5 older adults suffers from depression or anxiety. Lingering sadness, tiredness, loss of appetite or pleasure from things you once enjoyed, difficulty sleeping, worry, ir-



Your age depends on you. Research shows living longer isn't enough.

ritability, and wanting to be alone much of the time can all be signs that you need help.

8. Find the right health professional: See your healthcare professional regularly, answer their questions frankly, ask any questions you have, and follow his or her advice. If you have multiple, chronic health problems, your best bet may be to see a geriatrician—a physician with advanced training that prepares her to care for the most complex patients. ♣

Information provided by Foundation for Health in Aging and Established by the American Geriatrics Society

"Summer" continued

Searching for Executive Director

The Executive Search Committee met on June 1 to review the responses of nine executive search firms. The Executive Search Committee agreed to hire EFL Associates from Denver, Colorado to assist KRS in the search for a new Executive Director. EFL had previously assisted KRS in the successful search for a new Chief Investment Officer and has had extensive experience in placing executive management personnel with public pension plans around the country.

On June 15, 2011, the Executive Search Committee met with an EFL representative to discuss the position and plan the search effort. Since that time, EFL has been soliciting applications from qualified candidates.

On August 18, the Executive Search Committee met with EFL to review the qualifications of a pool of candidates and decided to schedule initial interviews in early September. We will post updates at <http://kyret.ky.gov>.

Audit of KRS

As our members are no doubt aware, the Auditor's examination was announced in an October 5, 2010 letter to the KRS Board. The examination covered the peri-

od July 2007 through June 2010. The State Auditor issued her final report on June 28 and the next day, the report was presented to the Kentucky General Assembly's Interim State Government Committee.

The Auditor's report contained 21 separate findings and over 90 recommendations. With two exceptions involving violations of existing policies, the Auditor did not find any evidence of wrongdoing by Trustees or staff members, no evidence of excessive spending, no evidence of "pay-to-play" involving placement agents, or any other systemic problems of a serious nature.

Most of the recommendations contained in the report called for enhancements of existing policies, adoption of additional policies, or changes to existing processes to ensure complete and accurate reporting to the Board and its committees and compliance with all adopted policies.

The Auditor's Findings and Recommendations were presented to the Board's Audit, Investment, and Legal, Compliance and Governance Committees during the first week of August. With only three exceptions involving internal audit processes, the Committees' approved compliance with all of the Auditor's suggestions and recommended that the full KRS Board ratify the decisions of the three Committees.

What's happening now

Finally, we don't anticipate that things will slow down at KRS. On September 15 and 16, the Board will meet for an educational retreat. The Executive Search Committee will be meeting to conduct Executive Director interviews. Board Committees and the full Board will meet once again in November to receive the 2011 actuarial valuation and to set employer contribution rates for the next fiscal year.

The Board will also be asked to approve our Comprehensive Annual Financial Report (CAFR) at its November meeting. The KRS administrative budget request for fiscal years 2013 and 2014 must be presented November 1. Then, after all of that, we must prepare for the 60-day legislative session. We will keep you fully informed about all of these events. ♣

START

Manage your retirement account online

This Fall you can access account information online using our self-service website. Perform calculations of your potential benefit and much more.

By **START PROJECT** Team

Coming this Fall active members will be able to manage their retirement accounts online through a system we call "Self-Service." The features of self-service include:

Benefit Estimates

Use current account information to calculate a retirement estimate.

Service Purchase Estimate

Estimate the cost to purchase service using current data and see an estimate of monthly payments under an installment plan.

Contact Information

Change your contact information such as your mailing address, phone numbers, and email address.

Account Balance Letter

Request an account balance letter showing your total service, contributions, and interest.

Account Summary

View your service credit, contributions, and beneficiary information.

Account History

See an overview of contributions and salary through the end of the previous fiscal year.

Member Correspondence

Check on the status of a request or see if a document has been filed to your account.

Annual Statements

View or print your Annual Statement beginning next year.

Check our website at <http://kyret.ky.gov> for availability information. Once member self-service is available, you will have to register to access your account. You will need your Personal Identification Number (PIN) to register. Your PIN is printed on your Annual Statement. ♣

Total benefits paid by county

The table below represents the total amount of benefit payments KRS sent last year to retirees. Payment amounts are organized by county.

By **COMMUNICATIONS** Staff

By investing in your future through employer contributions, the Commonwealth is also making a significant investment in state and local economies. In fiscal year 2010-2011, KRS distributed more than \$1.6 billion in benefit payments to retirees and beneficiaries. With almost 96% of these benefits being paid to individuals who reside in Kentucky, our economies are the beneficiaries of these payments.

KRS benefits are also good for taxpayers. A recent study conducted by the National Institute on Retirement Security (NIRS) found that every dollar contributed by taxpayers to state and local pensions supports \$5.96 total economic activity for the state. "Understanding the considerable economic impact of Kentucky's public pensions is vital given the severe financial crisis facing America," said Beth Almeida, NIRS

Executive Director and report co-author. "Economists have long known that the steady monthly income provided by pensions can act as an 'automatic stabilizer.' That is, retirees with a stable monthly pension income can continue to spend on basic needs, even during an economic downturn. In contrast, retirees relying solely on plummeting 401(k)s or individual retirement accounts likely are forced to retreat from spending precisely at the time when the Kentucky economy most needs stimulus," Almeida explained. ♣

County	Number	Payment
Adair	359	\$5,851,052.76
Allen	302	\$3,663,352.73
Anderson	1,111	\$26,765,344.36
Ballard	177	\$2,019,606.85
Barren	784	\$11,851,931.51
Bath	306	\$4,592,095.16
Bell	569	\$8,206,533.41
Boone	1,235	\$23,006,746.61
Bourbon	444	\$6,432,678.87
Boyd	856	\$12,996,871.10
Boyle	729	\$12,584,693.19
Bracken	189	\$2,220,992.48
Breathitt	398	\$5,817,799.37
Breckinridge	365	\$5,011,879.63
Bullitt	1,031	\$17,905,196.31
Butler	282	\$3,448,976.38
Caldwell	444	\$6,120,096.59
Calloway	903	\$11,389,424.72
Campbell	1,194	\$19,891,535.85
Carlisle	116	\$1,467,335.31
Carroll	275	\$4,001,413.05
Carter	626	\$7,824,441.37
Casey	290	\$3,816,186.24
Christian	1,371	\$22,311,731.31
Clark	714	\$10,943,805.82
Clay	468	\$6,433,796.43
Clinton	195	\$2,448,061.48
Crittenden	193	\$2,371,857.38
Cumberland	167	\$2,256,801.68
Daviess	1,959	\$32,386,115.50
Edmonson	171	\$2,125,889.93
Elliott	158	\$1,846,993.70
Estill	308	\$4,045,035.90
Fayette	4,408	\$91,714,968.15
Fleming	382	\$6,406,761.14
Floyd	758	\$11,258,699.23
Franklin	6,025	\$182,078,902.71
Fulton	173	\$1,941,224.68
Gallatin	86	\$1,411,673.21
Garrard	356	\$4,886,273.68

County	Number	Payment
Grant	452	\$7,958,507.52
Graves	728	\$10,083,261.13
Grayson	513	\$7,502,481.33
Green	236	\$3,220,789.84
Greenup	511	\$6,247,135.81
Hancock	182	\$2,084,642.77
Hardin	1,599	\$24,219,362.14
Harlan	514	\$7,266,727.36
Harrison	372	\$5,125,835.75
Hart	275	\$3,865,002.62
Henderson	843	\$13,083,834.89
Henry	795	\$16,350,181.41
Hickman	89	\$1,320,259.19
Hopkins	1,002	\$13,385,820.89
Jackson	234	\$2,992,937.21
Jefferson	13,806	\$276,899,744.79
Jessamine	756	\$11,843,878.11
Johnson	534	\$7,295,071.64
Kenton	1,792	\$33,836,303.91
Knott	340	\$5,194,037.23
Knox	456	\$6,533,053.96
Larue	293	\$4,117,265.77
Laurel	969	\$15,312,778.18
Lawrence	254	\$3,022,913.33
Lee	219	\$3,212,104.59
Leslie	230	\$2,956,746.04
Letcher	481	\$5,915,687.01
Lewis	265	\$3,006,442.99
Lincoln	517	\$5,964,795.66
Livingston	227	\$3,486,458.96
Logan	499	\$6,197,862.93
Lyon	300	\$5,065,539.75
Madison	1,829	\$27,415,760.74
Magoffin	275	\$3,363,739.30
Marion	435	\$5,601,687.18
Marshall	696	\$9,447,163.88
Martin	196	\$2,070,969.37
Mason	322	\$5,177,153.65
Mccracken	1,325	\$22,952,441.71
Mccreary	342	\$3,024,684.22

County	Number	Payment
Mclean	247	\$2,993,881.19
Meade	341	\$4,485,937.73
Menifee	167	\$2,186,899.23
Mercer	618	\$10,620,401.80
Metcalfe	243	\$2,677,347.60
Monroe	184	\$2,070,167.26
Montgomery	484	\$6,933,269.54
Morgan	439	\$6,886,473.65
Muhlenberg	519	\$5,520,014.39
Nelson	725	\$11,826,775.58
Nicholas	167	\$2,120,227.98
Ohio	457	\$4,950,266.11
Oldham	1,032	\$19,843,453.98
Owen	445	\$9,724,749.69
Owsley	162	\$2,141,820.70
Pendleton	294	\$4,379,891.93
Perry	642	\$8,585,349.61
Pike	1,014	\$13,459,953.42
Powell	309	\$3,936,007.77
Pulaski	1,867	\$30,073,300.91
Robertson	64	\$852,497.39
Rockcastle	314	\$3,867,508.42
Rowan	701	\$11,564,223.84
Russell	414	\$5,876,994.56
Scott	927	\$17,779,446.52
Shelby	1,364	\$31,957,739.48
Simpson	224	\$2,407,502.02
Spencer	380	\$7,106,404.70
Taylor	497	\$6,786,025.74
Todd	242	\$2,865,624.13
Trigg	427	\$6,180,165.78
Trimble	237	\$3,281,675.43
Union	296	\$3,387,057.98
Warren	2,194	\$36,201,083.02
Washington	266	\$3,990,975.40
Wayne	430	\$5,720,624.43
Webster	281	\$3,461,769.46
Whitley	834	\$11,351,792.64
Wolfe	277	\$4,055,102.95
Woodford	736	\$18,160,735.59

Kentucky Retirement Systems
Perimeter Park West
1260 Louisville Road
Frankfort, Kentucky 40601
1-800-928-4646 ▾ <http://kyret.ky.gov>



Get in front of retirement. Attend one of our free retirement courses.

Educational opportunities for Active Members

Free retirement preparation course
KRS has partnered with the Department for Libraries & Archives (KDLA) to offer online courses providing a general overview of how to prepare for retirement. Courses will be held on two occasions: **October 19** and **November 2**. Check the KDLA website to find out the time for each online course: <http://kdla.ky.gov>

Outreach events for Active Members
KRS will hit the road in 2012 to provide active members across the state with pre-retirement education. Much like the highly successful Retiree Outreach ses-

sions in past years, KRS will now offer Active Member Outreach in 2012. This will be a wonderful opportunity to introduce members to our new member self service website as well as provide KRS updates, and give members the chance to ask questions about their upcoming retirement. Counselors and KRS staff will be on hand to personally answer all your questions and provide you with the most up to date information. Please look for announcements and upcoming dates in future publications, mailings and on the KRS website. We look forward to serving you in 2012. ♣

Member News
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