

**CERBERUS KRS LEVERED LOAN OPPORTUNITIES FUND, L.P.**

**ADDITIONAL SUBSCRIPTION FORM**

July 2, 2019

Cerberus KRS Levered Loan Opportunities Fund, L.P.  
c/o J.P. Morgan Chase Bank, N.A.  
One Beacon Street, 20th Floor  
Boston, Massachusetts 02108  
Attn: Investor Relations  
[REDACTED]

*with email copies to:*

Cerberus KRS Levered Opportunities GP, LLC  
[REDACTED]

*and*

Lowenstein Sandler LLP  
[REDACTED]

Dear Sir/Madam:

The undersigned (the "Investor") has completed this additional subscription form (this "Additional Subscription Form") and hereby wishes to make an additional capital commitment to Cerberus KRS Levered Loan Opportunities Fund, L.P. (the "Partnership") with respect to its limited partnership interest in the Partnership (the "Interest"), on the terms and conditions contained in the subscription agreement, dated as of September 5, 2014, previously executed by the Investor and accepted by the Partnership (the "Subscription Agreement"), that certain Letter Agreement between the Partnership and the Investor, initially dated as of September 5, 2014 and amended and restated in its entirety as of July 2, 2019 (the "Letter Agreement") and the Amended and Restated Limited Partnership Agreement of the Partnership, as amended from time to time (the "Partnership Agreement"). Capitalized terms used, but not defined, in this Additional Subscription Form shall have the meaning ascribed to them in the Subscription Agreement, or if not defined therein, in the Partnership Agreement. To the extent there is any conflict between or among the terms of this Additional Subscription Form, the Subscription Agreement, the Partnership Agreement and/or the Letter Agreement, the terms of the Letter Agreement shall take precedence.

The additional amount to be committed by the Investor to the Partnership pursuant hereto (the "Additional Capital Commitment") is: Twenty-Two Million Five Hundred Thousand Dollars (\$22,500,000). As a condition to the acceptance of such Additional Capital Commitment by the Partnership and in consideration therefor, the Investor hereby agrees, represents, warrants and covenants as follows:

The representations, warranties and covenants of the Investor contained in the Subscription Agreement, including without limitation the information provided on the Investor Profile Form and J.P. Morgan Anti-Money Laundering Supplement thereto, as well as all background and other information or

materials provided by or on behalf of the Investor to the Partnership, the General Partner and the Management Company is, in each case, true and correct in all respects, as if made or provided on the date of acceptance of its Additional Subscription Amount by the Partnership and as if this Additional Subscription Form were a part of such Subscription Agreement, and the Investor agrees that the representations, warranties and covenants made by the Investor in this Additional Subscription Form shall be deemed to have been made pursuant to the Subscription Agreement for purposes of the indemnification obligations of the Investor set forth therein. The Investor further agrees to notify the Investment Manager promptly in writing should there be any change in any of the foregoing representations, warranties and information.


Exhibit A hereto contains certain disclosure regarding actual or potential conflicts of interest related to the General Partner, the Partnership and their affiliated entities which supersedes and supplements Exhibit C to the Subscription Agreement. The Investor acknowledges that it has carefully read, understands and is familiar with the details of Exhibit A to this Additional Subscription Form.

In addition, the Investor represents and warrants that it has received a copy of and has carefully read, understands, and is familiar with Part 2A and Part 2B of Form ADV of Cerberus Capital Management, L.P., an Affiliate of the General Partner, before executing this Additional Subscription Form.

*[Signature Page Follows]*

IN WITNESS WHEREOF, the undersigned has executed this Additional Subscription Form as of July 2, 2019.

KENTUCKY RETIREMENT SYSTEMS  
INSURANCE TRUST FUND

By:   
Name: James R Robben  
Title: CIO

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**FOR INTERNAL USE ONLY**  
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To be completed by  
CERBERUS KRS LEVERED LOAN OPPORTUNITIES FUND, L.P.

Additional Capital Commitment accepted as to: \$ 22,500,000

**CERBERUS KRS LEVERED LOAN OPPORTUNITIES  
FUND, L.P.**

By: Cerberus KRS Levered Opportunities GP, LLC,  
its general partner

By: \_\_\_\_\_  
Name: Greg Gordon  
Title: Senior Managing Director  
Date: \_\_\_\_\_

IN WITNESS WHEREOF, the undersigned has executed this Additional Subscription Form as of July 2, 2019.

KENTUCKY RETIREMENT SYSTEMS  
INSURANCE TRUST FUND

By: \_\_\_\_\_  
Name:  
Title:

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FOR INTERNAL USE ONLY  
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To be completed by  
CERBERUS KRS LEVERED LOAN OPPORTUNITIES FUND, L.P.

Additional Capital Commitment accepted as to: \$ 22,500,000

CERBERUS KRS LEVERED LOAN OPPORTUNITIES  
FUND, L.P.

By: Cerberus KRS Levered Opportunities GP, LLC,  
its general partner

By: \_\_\_\_\_  
Name: Greg Gorgen  
Title: Senior Managing Director  
Date: July 2, 2019

EXHIBIT A

CERTAIN CONFLICTS OF INTEREST

