



KENTUCKY RETIREMENT SYSTEMS

David L. Eager, Interim Executive Director

Perimeter Park West • 1260 Louisville Road • Frankfort, Kentucky 40601
kyret.ky.gov • Phone: 502-696-8800 • Fax: 502-696-8822



MEMORANDUM

TO: Agencies Participating in the County Employees Retirement System (CERS)

FROM: David L. Eager
Interim Executive Director

DATE: December 11, 2017

SUBJECT: Employer Contribution Rates for Fiscal Year 2018-19

The Kentucky Retirement Systems Board of Trustees establishes the CERS employer contribution rates pursuant to KRS 61.565 and 61.702. The most recent actuarial valuations were performed by the Kentucky Retirement Systems' actuary, GRS Retirement Consulting, for the fiscal year ended June 30, 2017. The CERS employer contribution rates were approved by the Kentucky Retirement Systems Board of Trustees and will be in effect on July 1, 2018. The combined rate (pension and insurance), is listed below.

Fiscal Year 2018-2019:	CERS Nonhazardous	28.05%
	CERS Hazardous	47.86%

Please distribute copies of this memorandum to the individuals responsible for your budget.