



January 2018 Employer Reporting, Compliance & Education

Daily Legislative Updates

The 2018 Regular Session began on January 2nd. During legislative sessions, we track proposed legislation of importance to KRS and its members. [Read more](#)

Annual Financial Reports

KRS has published its [Summary Annual Financial Report \(SAFR\)](#) for the fiscal year ending June 30, 2017. The SAFR provides highlights from our [Comprehensive Annual Financial Report](#) and is an excellent resource for understanding KRS' financial and actuarial status. [Read more](#)

Pension Spiking Webinars

During the 2017 Regular Session of the General Assembly, Senate Bill 104 was enacted creating new pension spiking rules for members retiring on or after January 1, 2018. Please join us for an overview of these changes and the new process for retiring members and employers. [Register for a webinar](#)

Staff Update

Last month, we celebrated the retirement of Bob Sircy and wish him the best in retirement. Please join us in welcoming two new staff members: Lucie Duvall works with the File and Web team and Angel Douglas-White works with the School Board team.

Monthly Reporting Tip

If you have any contract employees, you should always send a copy of the contract to KRS. Our Office of Legal Services reviews the employment contract to determine whether or not the employee must be reported to KRS each month. *Please note this does not apply to normal school board contracts.*

Pre-Retirement Education Program

In October, KRS held its Pre-Retirement Education Program (PREP) in Frankfort. You can watch the three-part video on our [YouTube channel](#).

GASB 74 and 75

GASB 74 and 75 are new reporting requirements for Other Post-Employment Benefits (OPEB). [Read more](#)

Questions?

If you have questions, or need assistance, please call us at 1-888-696-8810.

