



KENTUCKY RETIREMENT SYSTEMS

David L. Eager, Interim Executive Director

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MEMORANDUM

TO: Agencies Participating in the County Employees Retirement System (CERS)

FROM: David L. Eager
Interim Executive Director

DATE: April 13, 2017

SUBJECT: Employer Contribution Rates for Fiscal Year 2017-2018

The Kentucky Retirement Systems Board of Directors sets the final CERS employer contribution rates pursuant to KRS 61.565 and 61.702. The most recent actuarial valuations were performed by the Kentucky Retirement Systems actuary (Cavanaugh Macdonald) for the fiscal year ended June 30, 2016. The CERS employer contribution rates as noted below were approved by the Kentucky Retirement Systems Board of Directors and will be in effect on July 1, 2017.

Fiscal Year 2017-2018:	CERS Nonhazardous	19.18%
	CERS Hazardous	31.55%

Please distribute copies of this memorandum to the individuals responsible for your budget.