



# KENTUCKY PUBLIC PENSIONS AUTHORITY

David L. Eager, Executive Director

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## MEMORANDUM

TO: State News Media

FROM: County Employees Retirement System

DATE: November 23, 2021

SUBJECT: Notice of Meeting

The County Employees Retirement Systems Board of Trustees will hold a meeting on **WEDNESDAY, DECEMBER 1, 2021 AT 2:00 p.m. Eastern Time (1:00 p.m. Central Time)** at the Kentucky Public Pensions Authority offices located at 1270 Louisville Road, Frankfort, KY, and via live video teleconference pursuant to Kentucky Revised Statutes Section 61.826.

The board will meet to discuss items on the **agenda**. If you would like to submit a public comment to be read during the meeting, please email your comment, full name and affiliation to [BoardsPublicComment@kyret.ky.gov](mailto:BoardsPublicComment@kyret.ky.gov) no later than 12:00 noon Eastern Time on December 1, 2021. Comments received cannot exceed 3 (three) minutes.

You can view this meeting in the upper lobby of the 1260 Louisville Road building via video feed, or watch the livestream of this meeting by going to the KPPA Facebook page on the date and time of the meeting.

Enclosures: Agenda

cc: Board of Trustees  
Media List



**County Employees Retirement System  
Board of Trustees – Regular Meeting  
December 1, 2021 at 2:00 pm ET (1:00 pm CT)  
Live Video Conference/Facebook Live**

**AGENDA**

- |   |                          |
|---|--------------------------|
| <b>1. Call to Order</b>                             | <b>Betty Pendergrass</b> |
| <b>2. Opening Statement</b>                         | <b>Betty Pendergrass</b> |
| <b>3. Roll Call</b>                                 | <b>Sherry Rankin</b>     |
| <b>4. Public Comment</b>                            | <b>Sherry Rankin</b>     |
| <b>5. Approval of Minutes* -- November 10, 2021</b> | <b>Betty Pendergrass</b> |
| <b>6. Annual Actuarial Evaluation*</b>              | <b>Mike Foster</b>       |
| <b>a. Approval of Annual Valuation*</b>             | <b>Danny White</b>       |
| <b>b. Adoption of Employer Contribution Rates*</b>  | <b>Janie Shaw</b>        |
| <b>7. CERS Investments</b>                          | <b>Dr. Merl Hackbart</b> |
| <b>a. Wilshire Quarterly Investment Report</b>      | <b>David Lindberg</b>    |
|   | <b>Craig Morton</b>      |
| <b>8. CERS Finance/KPPA Ad Hoc Working Group</b>    | <b>Bill O'Mara</b>       |
| <b>a. Annual Administrative Budget</b>              |                          |
| <b>b. Cost Allocation Process</b>                   |                          |
| <b>9. Joint Audit</b>                               | <b>Betty Pendergrass</b> |
| <b>a. External Audit Report*</b>                    | <b>Rebecca Adkins</b>    |
| <b>b. Internal Audit Reports*</b>                   | <b>Kristen Coffey</b>    |
| <b>10. Joint Retiree Health Care</b>                | <b>Jerry Powell</b>      |
| <b>11. CERS Administration</b>                      |                          |
| <b>a. By-Law Changes (First Reading)</b>            | <b>Ed Owens, III</b>     |
| <b>b. Additions to future agendas</b>               |                          |
| <b>c. Trustee Education sessions</b>                |                          |
| <b>d. PPOB Update</b>                               |                          |
| <b>e. Legislative Ad Hoc Working Group</b>          | <b>Betty Pendergrass</b> |
| <b>12. Closed Session*</b>                          | <b>Joe Bowman</b>        |
| <b>13. Adjourn</b>                                  | <b>Betty Pendergrass</b> |

**\*Board May Take Action**