## Kentucky Retirement Systems 2018 DAILY LEGISLATIVE UPDATE

Daily activity is highlighted in **bold** with **RED** font.

## **SENATE**

 <u>SB 15</u> (BR 845) - <u>C. McDaniel</u>, <u>D. Thayer</u> AN ACT relating to retirement. Amend KRS 161.525 to insert gender-neutral language.

Jan 04, 2018 - introduced in Senate Jan 05, 2018 - to State & Local Government (S)

## 2. <u>SB 22 / AA/CI/LM</u> (BR 155) - <u>J. Carroll</u>

AN ACT relating to sports wagering and making an appropriation therefor.

Create a new section of KRS Chapter 230 to require the Kentucky Horse Racing Commission to institute a sports wagering system; amend KRS 230.210 to define "exempt sports contest," "sports wagering," and "sports wagering facility"; amend KRS 230.215 to declare it the policy of the Commonwealth to encourage the conduct of wagering on sporting events, when allowed by federal law, and to vest forceful control over sports wagering in the racing commission; include consideration of members of professional and collegiate sports organizations in the Governor's appointments to the commission; amend KRS 230.240 to allow the director of the racing commission to take personnel action relating to sports wagering; amend KRS 230.260 to include promotion of fair sports wagering among the purposes of the racing commission; create a new section of KRS Chapter 230 to establish licensing requirements and establish a licensing fee of \$250,000; create a new section of KRS Chapter 230 to require the racing commission to promulgate administrative regulations prescribing the manner in which sports wagering shall be conducted; provide minimum criteria; prohibit participants from wagering on a sporting event; create a new section of KRS Chapter 230 to establish a 20 percent tax on the total amount wagered at sports wagering facilities; create a new section of KRS Chapter 230 to establish the sports wagering distribution trust fund and appropriate moneys from that fund; amend KRS

230.320 to include sports wagering among the activities that are regulated by the racing commission; amend KRS 230.360 to include sports wagering among the activities that are not subject to local control; amend KRS 230.990 to establish penalties for tampering with the outcome of a sporting event and participant wagering on a sporting event; EFFECTIVE UPON CONTINGENCY: Act takes effect only if the federal Professional and Amateur Sports Protection Act is repealed by Congress or is rendered void by the United States Supreme Court.

Sep 20, 2017 - Prefiled by the sponsor(s). Jan 02, 2018 - introduced in Senate Jan 03, 2018 - to Appropriations & Revenue (S)

## 3. <u>SB 27 / AA</u> (BR 204) - <u>R. Girdler, S. Meredith, C. Embry Jr.</u>

AN ACT relating to retirement benefit participation for members of the General Assembly. Create a new section of KRS 6.145 to 6.237 to allow an individual who becomes a member of the General Assembly on or after the effective date of the Act to make a one-time irrevocable election to not participate in the Legislators' Retirement Plan or the Kentucky Employees Retirement System for his or her service to the General Assembly; allow an individual who has not yet met the requirements for vesting to make a one-time irrevocable election within 60 days of the effective date of this Act to discontinue participation in the Legislators' Retirement Plan or the Kentucky Employees Retirement System for his or her service to the General Assembly and receive a refund of his or her accumulated account balance; provide that the election to not participate or discontinue participation in the Legislators' Retirement Plan or the Kentucky Employees Retirement System shall apply to all future service of the General Assembly; amend KRS 6.505, 61.510, 61.525, 61.535, and 61.625 to conform.

Sep 28, 2017 - Prefiled by the sponsor(s). Jan 02, 2018 - introduced in Senate Jan 03, 2018 - to State & Local Government (S) 4. <u>SB 28 / AA</u> (BR 213) - <u>R. Girdler</u>, <u>S. Meredith</u>, <u>C. Embry Jr.</u>

AN ACT relating to retirement benefits for legislators.

Amend KRS 6.505 to close the Legislators' Retirement Plan to new members effective August 1, 2018; prohibit current legislators from participating in the Legislators' Retirement Plan on or after August 1, 2018; provide that current and future legislators may only participate in the Kentucky Employees Retirement System for any service to the General Assembly occurring on or after August 1, 2018.

Sep 28, 2017 - Prefiled by the sponsor(s). Jan 02, 2018 - introduced in Senate Jan 03, 2018 - to State & Local Government (S)

5. <u>SB 44</u> (BR 58) - <u>C. McDaniel</u>, <u>T. Buford</u>, <u>D. Carroll</u>, <u>C. Embry Jr.</u>, <u>W. Schroder</u>, <u>M. Wilson</u> AN ACT relating to reemployment of retirees with county police departments. Amend KRS 70.292 to allow county police departments the ability to employ retired police officers from the Kentucky Employees Retirement System (KERS), County Employees Retirement System (CERS), and State Police Retirement System (SPRS) provided they meet certain standards; amend KRS 70.293 to provide that KERS, CERS, and SPRS retirees reemployed by a county police department will continue to receive the benefits they were eligible to receive upon retirement but shall not accrue any additional retirement or health benefits during reemployment; provide that retirement and any health contributions shall not be paid to the Kentucky Retirement Systems or the Kentucky Employees Health Plan on a retired officer who is reemployed by a county police department under these provisions.

Jan 02, 2018 - introduced in Senate Jan 03, 2018 - to State & Local Government (S)

## 6. <u>SB 66/FN</u> (BR 846) - <u>C. McDaniel</u>

AN ACT relating to retirement. Amend KRS 61.530 to insert gender-neutral language.

Jan 04, 2018 - introduced in Senate

Jan 05, 2018 - to Appropriations & Revenue (S)

## 7. <u>SB 81 / AA/FN</u> (BR 881) - <u>J. Turner</u>

AN ACT relating to erroneous payments to the Kentucky Retirement Systems. Amend KRS 16.543, 61.543, and 78.615 to provide that, if the Kentucky Retirement Systems determines that employee contributions were made in error more than five years following the date the contributions were first made, the systems shall pay the member interest on any refunded contributions at the actuarially assumed rate of return; amend KRS 61.685 to conform.

Jan 16, 2018 - introduced in Senate Jan 17, 2018 - to Appropriations & Revenue (S)  <u>SB 88/LM</u> (BR 1093) - <u>P. Hornback</u>, <u>M. Wilson</u>, <u>J. Bowen</u>, <u>J. Carpenter</u>, <u>R. Girdler</u> AN ACT relating to city mandates.

Create a new section of KRS Chapter 6 to prohibit the General Assembly from imposing requirements on cities that require city expenditures or tax levies without fully funding the requirement or making the requirements contingent on city legislative body approval; exempt requirements that are the result of a federal mandate; ensure that the provisions do not affect the obligations under KRS 6.950 to 6.975.

#### AMENDMENTS

#### SB 88 (As Introduced)

<u>SFA1</u>(C. McDaniel) - Direct that cities of any class shall remain liable for statutory obligations under KRS 78.510 to 78.852 or any other retirement system or plan.

Jan 17, 2018 - introduced in Senate

Jan 18, 2018 - to State & Local Government (S)

Jan 24, 2018 - reported favorably, 1st reading, to Calendar; floor amendment (1) filed

Jan 25, 2018 - 2nd reading, to Rules

Feb 08, 2018 - posted for passage in the Regular Orders of the Day for Thursday, February 8,

2018; 3rd reading, passed 36-0 with floor amendment (1)

Feb 09, 2018 - received in House

Feb 13, 2018 - to Local Government (H)

Feb 15, 2018 - posted in committee

## Vote History

## 9. <u>SB 113 / AA/LM</u> (BR 465) - <u>W. Westerfield</u>

AN ACT relating to retirement benefits for local elected officials and declaring an emergency.

Amend KRS 61.637 to allow a mayor or member of a city legislative body who does not have service credit in the County Employees Retirement System (CERS) for his or her service to the city to retire and draw benefits from CERS for other covered employment without resigning from his or her position as mayor or member of a city legislative body; amend KRS 78.540 to provide that a mayor or member of a city legislative body who has been required to participate in CERS due to other covered employment, or because of failure to make an election to not participate as provided by this section, may elect to not participate in CERS for service as mayor or member of the city legislative body and to receive a refund of contributions for his or her service as a mayor or member of a city legislative body; EMERGENCY.

Jan 26, 2018 - introduced in Senate

Jan 29, 2018 - to State & Local Government (S)

#### **HOUSE**

## 1. HB 32 / AA (BR 25) - J. Donohue, M. Cantrell, A. Gentry, J. Sims Jr

AN ACT relating to death in the line of duty benefits and declaring an emergency.

Amend KRS 16.601 and 61.621 to increase minimum death benefits payable to the surviving spouse of a member of the state-administered retirement systems from 25% to 50% of the deceased member's final rate of pay if the member died as a result of an act occurring in the line of duty; amend KRS 61.542 to provide that the surviving spouse shall supersede all previously designated beneficiaries in the case of line-of-duty death benefits payable from the systems administered by the Kentucky Retirement Systems unless the member files a valid beneficiary designation form after marriage to his or her spouse; provide that eligible surviving spouses of members who died in the line of duty prior to the effective date of the Act shall receive the increased line of duty death benefits; provide that a surviving spouse of a hazardous duty member who died as a result of an act occurring in the line of duty on or after January 1, 2017, who was ineligible for the minimum monthly death benefits because he or she was not named beneficiary shall be eligible for the benefits provided by this Act; EMERGENCY.

Aug 14, 2017 - Prefiled by the sponsor(s).

Jan 02, 2018 - introduced in House; to State Government (H)

## 2. <u>HB 41 / AA/CI/LM</u> (BR 149) - <u>D. Keene, A. Gentry, D. Horlander</u>

AN ACT relating to the expansion of gaming and making an appropriation therefor.

Create a noncodified section to state the findings of the General Assembly; amend KRS 154A.010 to define, "authorizing location," "casino," "county," "county legislative body," "department," "full casino gaming," "gaming licensee," "gross gaming revenue," "handle," "licensee," "limited casino gaming," and "principal"; amend KRS 154A.030 to expand the Lottery Corporation board membership and duties; amend KRS 154A.040 to include casino licensees; amend 154A.063 to remove prohibition against casino gaming; create new sections of KRS Chapter 154A to require a local option election in any precinct wanting to host a casino; describe the duties of the county clerk and sheriff in a casino gaming local option election; state requirements for local option elections held on a day other than a regular election day; require the corporation to advertise an invitation to bid for casinos; require the corporation to evaluate all proposals for full casinos; establish initial licensing fees for full casinos at \$50 million with an initial licensing period of 10 years and annual renewal thereafter at \$6 million per year; permit limited casino gaming at horse racing tracks licensed under KRS Chapter 230; establish requirements for limited casinos; establish requirements for any track holding a limited casino license; establish requirements for principals of any corporation granted a casino license; create license application requirements for casino, manufacturer, or supplier's licenses; prohibit anyone not licensed from selling, leasing, or otherwise furnishing gaming supplies; prohibit anyone under the age of 21 from participating in casino gaming; require the Lottery Corporation to determine occupations related to casino gaming that require licensure and establish criteria for occupational licensing; permit the corporation to initiate disciplinary action against applicants and license holders; establish an appeal process; establish a gaming tax of 31% and limit that money to the benefit of the state retirement systems for the first 10 years; establish an admission tax of \$3 per person per day; establish the casino gaming revenue distribution trust fund; establish the regional tourism and infrastructure development fund and provide criteria for projects seeking money from the fund; waive 15 U.S.C. sec. 1172, 1173 and 1174 for devices authorized by this Act; require the corporation to promulgate administrative regulations to define and limit games and devices permitted for gaming in casinos; provide guidelines for exclusion or ejection of certain persons; define "cheat" and provide penalties for those who cheat at casino games; amend KRS 243.500 to exempt limited or full casino gaming; amend KRS 525.090 to

exempt persons engaged in casino gaming; amend KRS 528.010 to exempt gambling activity and devices licensed under KRS Chapter 154A; amend KRS 528.020 to conform; amend KRS 528.070 to exempt activity licensed under KRS Chapter 154A; amend KRS 528.080 to exempt those with the appropriate license required under KRS Chapter 154A; amend KRS 528.100 to exempt limited or full casino gaming licensed under KRS Chapter 154A; EFFECTIVE DATE DELAYED.

Sep 18, 2017 - Prefiled by the sponsor(s).

Jan 02, 2018 - introduced in House; to Licensing, Occupations, & Admin Regs (H)

# 3. <u>HB 42 / AA/LM</u> (BR 197) - <u>D. Keene, R. Rand, A. Gentry, D. Graham, D. Horlander, S.</u> <u>Westrom</u>

AN ACT proposing an amendment to Section 226 of the Constitution of Kentucky relating to casino gaming.

Propose to amend Section 226 of the Constitution of Kentucky to authorize the General Assembly to define and permit casino gaming; prior to July 1, 2029, require that proceeds be used to pay for oversight of casino gaming, and mandate that 100 percent of proceeds in excess of oversight costs go to retirement systems; after July 1, 2029, allow the General Assembly to allocate proceeds.

Sep 18, 2017 - Prefiled by the sponsor(s).

Jan 02, 2018 - introduced in House; to Elections, Const. Amendments & Intergovernmental Affairs (H)

#### 4. HB 48 / AA (BR 235) - R. Mills, J. Blanton, K. Moser, P. Pratt, S. Wells

AN ACT relating to retirement benefit participation for members of the General Assembly and declaring an emergency.

Create a new section of KRS 6.145 to 6.237 to allow individuals who become members of the General Assembly on or after April 1, 2018, to make a one-time irrevocable election to not participate in the Legislators' Retirement Plan or the Kentucky Employees Retirement System for their service to the General Assembly; allow members of the General Assembly who began contributing to the Legislators' Retirement Plan or the Kentucky Employees Retirement System on or after December 31, 2014, but prior to April 1, 2018, to make a one-time irrevocable election by December 31, 2018, to discontinue participation in the Legislators' Retirement Plan or the Kentucky Employees Retirement System for their service to the General Assembly and receive a refund of accumulated contributions; provide that the election to not participate or discontinue participation in the Legislators' Retirement Plan or the Kentucky Employees Retirement System applies to all future service of the General Assembly; amend KRS 6.505, 61.510, and 61.525 to conform; EMERGENCY.

Sep 28, 2017 - Prefiled by the sponsor(s).

Jan 02, 2018 - introduced in House; to State Government (H)

#### 5. <u>HB 51 / AA</u> (BR 230) - <u>J. Nemes</u>, <u>C. Morgan</u>, <u>P. Pratt</u>

AN ACT relating to retirement benefits for legislators.

Create new sections of KRS 6.500 to 6.577 to permit a member or retiree of the Legislators' Retirement Plan to opt out of the traditional defined benefit plan and elect to participate in the Kentucky Employees Retirement System's hybrid cash balance plan for nonhazardous employees under KRS 61.597; specify that, on the member's effective election date, the value of the active member's accumulated account balance or a lump-sum payment of the actuarial value of the retiree's benefits be deposited into the member's hybrid cash balance account and be considered part of the member's accumulated account balance in the Kentucky Employees Retirement System; specify that on an active member's effective election date, an employer pay credit shall be applied to the member's accumulated account balance for each contributing month prior to the effective election date; require the Judicial Form Retirement System and the Kentucky Retirement Systems to provide the electing member with information detailing the consequences of the member's or retiree's election; specify that a member or retiree is not eligible to make an election until a private letter ruling by the IRS is received; make the benefit election under this section irrevocable; amend KRS 6.505 to close the Legislators' Retirement Plan to new members effective August 1, 2018, and transfer all legislative members' in the hybrid cash balance plan to the hybrid cash balance plan in the Kentucky Employees Retirement System; make conforming amendments to KRS 21.374, 21.402, and 61.597; amend KRS 141.010 and 141.020 to provide that, effective for taxable years on or after January 1, 2019, members and retirees of the Legislators' Retirement Plan who do not opt out of the traditional defined benefit plan and elect to participate in the Kentucky Employees Retirement System's hybrid cash balance plan have any retirement distributions exceeding \$80,000 taxed at a rate of 75%.

Oct 20, 2017 - Prefiled by the sponsor(s).

Jan 02, 2018 - introduced in House; to State Government (H)

## 6. <u>HB 65 / AA</u> (BR 280) - <u>D. Elliott</u>

AN ACT relating to retirement benefits for legislators.

Amend KRS 6.505 to close the Legislators' Retirement Plan to new members effective August 1, 2018; prohibit current legislators from participating in the Legislators' Retirement Plan on or after August 1, 2018; provide that current and future legislators shall only participate in the Kentucky Employees Retirement System for any service to the General Assembly occurring on or after August 1, 2018.

Nov 22, 2017 - Prefiled by the sponsor(s).

Jan 02, 2018 - introduced in House; to State Government (H)

 <u>HB 185 / AA/FN</u> (BR 1005) - <u>J. Blanton, M. Cantrell, J. Donohue, K. Flood, C. Fugate, A.</u> <u>Gentry, D. Hale, M. Hart, R. Huff, J. Jenkins, K. Moser, R. Nelson, J. Nemes, R. Palumbo, J.</u> <u>Richards, S. Santoro, J. Sims Jr, R. Webber, S. Westrom, A. Wuchner</u>

AN ACT relating to death-in-line-of-duty benefits and declaring an emergency.

Amend KRS 16.505 to include in the definition of "dependent child," solely as it applies to a member who dies as a direct result of an act in line of duty or a duty-related injury, a disabled child of any age; define "monthly average pay" to mean the higher of a member's final rate of pay or average monthly creditable compensation earned during the deceased member's last 12 months of employment; amend KRS 16.601 and 61.621 to increase minimum act in line of duty or duty-related death benefits payable to the surviving spouse of a member of any of the systems administered by the Kentucky Retirement Systems from 25% to 75% of the deceased member's monthly average pay and, if there is no surviving spouse, to the dependent children at the rate of 50% for one dependent child, 65% for two dependent children, and 75% for three or more dependent children; amend KRS 61.510 to define "monthly average pay"; amend KRS 61.542 to provide that the surviving spouse shall supersede all previously designated beneficiaries in the case of line-of-duty death benefits payable from the systems administered by the Kentucky Retirement Systems unless the member files a valid beneficiary designation form after marriage to his or her spouse; amend KRS 61.702 to ensure full and timely hospital and medical insurance benefits for the spouse and dependents of a member who died as a direct result of an act in line of duty or duty-related injury; amend KRS 78.510 to define "monthly average pay"; provide that an eligible surviving spouse of a member who died as a result of an act line of duty or dutyrelated injury prior to the effective date of the Act shall receive the increased line of duty or duty-related death benefits; provide that a surviving spouse of a hazardous duty member who died as a result of an act in line of duty on or after January 1, 2017, who was ineligible for the minimum monthly death benefits because he or she was not named beneficiary shall be eligible for the benefits provided by this Act; EMERGENCY.

Jan 11, 2018 - introduced in House

Jan 17, 2018 - to Appropriations & Revenue (H)

#### **STATE EXECUTIVE BRANCH BUDGET BILL:**

### 8. <u>HB 200</u> (BR 827) - <u>S. Rudy</u>

AN ACT relating to appropriations and revenue measures providing financing and conditions for the operations, maintenance, support, and functioning of the government of the Commonwealth of Kentucky and its various officers, cabinets, departments, boards, commissions, institutions, subdivisions, agencies, and other state-supported activities.

The State/Executive Branch Budget: Detail Part I, Operating Budget; appropriate to General Government: 2017-2018: \$7,018,500, 2018-2019: \$1,704,291,300, 2019-2020: \$1,655,441,200; appropriate to the Economic Development Cabinet: 2018-2019: \$31,672,600, 2019-2020: \$32,384,800; appropriate to the Department of Education: 2018-2019: \$4,885,519,300, 2019-2020: \$4,885,920,600; appropriate to the Education and Workforce Development Cabinet: 2018-2019: \$630,653,700, 2019-2020: \$635,306,400; appropriate to the Energy and Environment Cabinet: 2018-2019: \$272,522,400, 2019-2020: \$280,337,000; appropriate to the Finance and Administration Cabinet: 2018-2019: \$932,955,700, 2019-2020: \$962,132,700; appropriate to the Health and Family Services Cabinet: 2017-2018: \$12,064,200, 2018-2019: \$13,902,025,100, 2019-2020: \$14,153,724,700; appropriate to the Justice and Public Safety Cabinet: 2017-2018: \$22,281,300, 2018-2019: \$1,279,407,200, 2019-2020: \$1,315,928,100; appropriate to the Labor Cabinet: 2018-2019: \$221,768,700, 2019-2020: \$221,427,400; appropriate to the Personnel Cabinet: 2018-2019: \$66,174,600, 2019-2020: \$66,486,800; appropriate to Postsecondary Education: 2018-2019: \$7,834,090,600, 2019-2020: \$8,200,114,600; appropriate to the Public Protection Cabinet: 2018-2019: \$123,723,400, 2019-2020: \$122,273,100; appropriate to the Tourism, Arts and Heritage Cabinet: 2017-2018: \$8,831,600, 2018-2019: \$258,238,600, 2019-2020: \$261,409,800; appropriate to the Budget Reserve Trust Fund: 2018-2019: \$62,414,100, 2019-2020: \$183,378,000; not included in the appropriation amounts are capital project amounts as follows: 2017-2018 \$16,500,000, 2018-2019: \$2,804,425,500, 2019-2020: \$342,579,500; detail Part II, Capital Projects Budget; detail Part III, General Provisions; detail Part IV, State Salary/Compensation, Benefit, and Employment Policy; detail Part V, Funds Transfer; detail Part VI, General Fund Budget Reduction Plan; detail Part VII, General Fund Surplus Expenditure Plan; detail Part VIII, Road Fund Budget Reduction Plan; detail Part IX, Road Fund Surplus

Expenditure Plan; detail Part X, Phase I Tobacco Settlement; and detail Part XI, Executive Branch Budget Summary.

Jan 16, 2018 - introduced in House Jan 18, 2018 - to Appropriations & Revenue (H)

<u>HB 229 / AA/LM</u> (BR 1160) - <u>J. Miller, A. Koenig, K. Fleming</u>, <u>J. Gooch Jr., C. McCoy</u>, <u>P. Moffett</u>, <u>C. Morgan</u>, <u>J. Nemes</u>, <u>S. Santoro</u>, <u>J. Sims Jr</u>, <u>D. St. Onge</u>, <u>S. Wells</u>

AN ACT proposing an amendment to Section 226 of the Constitution of Kentucky relating to casino gaming.

Amend Section 226 of the Constitution of Kentucky to authorize the General Assembly to define and permit casino gaming; provide for the oversight and control of casino gaming by an administrative body funded by license fees and taxes levied on casino gaming; prior to July 1, 2038, require 100% of the casino gaming proceeds, in excess of the amount used to pay for an oversight administrative body of casino gaming, to go to the retirement systems.

Jan 22, 2018 - introduced in House

Jan 24, 2018 - to Elections, Const. Amendments & Intergovernmental Affairs (H)

## 10. <u>HB 298</u> (BR 1229) - <u>T. Moore</u>

AN ACT relating to public finance.

Amend KRS 42.500 to define "boycott of Israel" and "company;" require that the State Investment Commission not invest in companies participating in a boycott of Israel; create a new section of KRS Chapter 45A to define "boycott of Israel" and "company"; prohibit the Secretary of Finance and Administration from contracting with companies boycotting Israel but exempt contracts under \$100,000 over the life of the contract; companies that have a contract with the state that boycott Israel shall be banned from state contracts for a two year period; amend KRS 61.510 to define "boycott of Israel," "company," "direct holdings," and indirect holdings"; amend KRS 61.650 to require the Kentucky Retirement Systems to prepare an annual report of public investments and to not invest in companies boycotting Israel.

Feb 01, 2018 - introduced in House Feb 05, 2018 - to State Government (H)

#### 11. <u>HB 335 / AA</u> (BR 1239) - <u>J. Kay</u>

AN ACT relating to retirement benefits for legislators.

Amend KRS 6.505 to close the Legislators' Retirement Plan to new members as of the effective date of the Act; prohibit current legislators from participating in the Legislators' Retirement Plan on or after the effective date of the Act; provide that current and future legislators shall only participate in the Kentucky Employees Retirement System for any service to the General Assembly occurring on or after the effective date of the Act.

Feb 08, 2018 - introduced in House Feb 12, 2018 - to Appropriations & Revenue (H)

## 12. <u>HB 336 / AA</u> (BR 1242) - <u>J. Kay</u>

AN ACT relating to legislators' retirement benefits.

Create a new section of KRS 6.500 to 6.577 to close the Legislators' Retirement Plan (LRP) to new members and require new legislators to participate as nonhazardous members of the Kentucky Employees Retirement System (KERS NH); for members with a participation date on or after January 1, 2014, move existing hybrid cash balance accumulated account balance to the KERS NH hybrid cash balance plan; for members with a participation date prior to January 1, 2014, provide that service credit previously accrued in the Legislators' Retirement System remain in LRP, but future retirement benefits shall accrue in KERS NH; provide that future legislative retirees on or after the effective date of the Act, have LRP benefits calculated based solely upon legislative salary with no salary reciprocity; amend KRS 61.510 to provide that, for future legislator benefits accrued in KERS NH, "final compensation" is the creditable

compensation of the member during all fiscal years of service accrued as a member of the General Assembly on or after the effective date of the Act, divided by the number of years of service as a member of the General Assembly on or after the effective date of the Act; provide that for legislators, "membership date" is the date upon which the member began participating in any of the state-administered retirement systems; amend KRS 6.500, 6.505, 6.515, 6.520, and 6.525 to make conforming/technical changes.

Feb 08, 2018 - introduced in House Feb 12, 2018 - to Appropriations & Revenue (H)

#### 13. <u>HB 337/CI/LM</u> (BR 492) - <u>J. Kay</u>

AN ACT relating to taxation of prescription opioids and making an appropriation therefor. Create new sections of KRS Chapter 142 to impose a tax of one dollar per dose on opioids distributed in Kentucky; define relevant terms; allocate tax revenues to permanent pension fund; require registration for all persons distributing opioids in Kentucky; impose misdemeanor penalty for noncompliance; authorize the Department of Revenue to promulgate administrative regulations; amend KRS 42.205 to conform; APPROPRIATION.

Feb 08, 2018 - introduced in HouseFeb 12, 2018 - to Appropriations & Revenue (H)

## 14. <u>HB 338 / AA</u> (BR 291) - <u>J. Kay</u>

AN ACT relating to a pension surcharge on state contracts to be applied to the Kentucky Retirement Systems unfunded liability, making an appropriation therefor, and declaring an emergency.

Create a new section of KRS 61.510 to 61.705 to create a five percent surcharge on state contracts for personnel hired in lieu of hiring a state employee; require the surcharge to be paid to the unfunded liability trust fund created under KRS 61.706 to be applied to the Kentucky Employees Retirement System nonhazardous pension fund; apply to all participating employers and for all memoranda of agreement and personnel service contracts, as defined in KRS 45A.690 of the Model Procurement Code.

Feb 08, 2018 - introduced in House Feb 12, 2018 - to Appropriations & Revenue (H)

#### 15. <u>HB 339</u> (BR 493) - <u>J. Kay</u>

AN ACT relating to taxation of tobacco and making an appropriation therefor.

Create a new section of KRS Chapter 42 to establish the underfunded pension trust fund; amend KRS 138.140 to impose a surtax on cigarettes and other tobacco products, including ecigarettes; amend KRS 138.130 to update definitions for chapter, including adding e-cigarettes to definition of tobacco products; amend various sections of the Kentucky Revised Statutes to conform.

Feb 08, 2018 - introduced in House

Feb 12, 2018 - to Appropriations & Revenue (H)

## 16. <u>HB 350/LM</u> (BR 1228) - <u>R. Benvenuti III</u>

AN ACT relating to state funds.

Create a new section of KRS Chapter 45A to prohibit contracts with a person or business until that person or business agrees that he, she, or it is not engaged in boycotting a person or business based in or doing business with a member of the World Trade Organization or a jurisdiction with whom the United States has a free trade or other nondiscriminatory trade agreement; amend KRS 45A.343, 65.027, 160.303, 164A.575, 176.070, and 424.260 to add the boycott prohibition requirement to contracts made by local governments, school districts, public universities, and the Department of Highways; create a new section of KRS Chapter 61 to require the investment committee of the Kentucky Employees Retirement System to divest from Iran-restricted companies, Sudan-restricted companies, and companies that that boycott Israel; create a new section of KRS Chapter 21 to require the investment committee of the Judicial Retirement System to divest from Iran-restricted companies, Sudan-restricted companies, Sudan-

that boycott Israel; create a new section of KRS Chapter 161 to require the Teachers' Retirement System to divest from Iran-restricted companies, Sudan-restricted companies, and companies that boycott Israel; amend KRS 6.525 to include the divestment requirement for the Legislator's Retirement Plan.

Feb 12, 2018 - introduced in House

Feb 14, 2018 - to State Government (H)