

**KENTUCKY RETIREMENT SYSTEMS  
RETIREE HEALTH PLAN COMMITTEE MEETING  
September 4, 2014 at 9:00 A.M., E.D.T.  
1270 Louisville Road, Frankfort, Kentucky 40601**

At the September 4, 2014 quarterly meeting of the Retiree Health Plan Committee of the KRS Board of Trustees, the following Committee members were present: Ed Davis, JT Fulkerson, Vince Lang, Tim Longmeyer, and Mary Helen Peter; Trustees Tommy Elliott and David Rich were also present. KRS Staff members present were William Thielen, Rebecca Stephens, Karen Roggenkamp, Connie Pettyjohn, Abby Sutherland, Connie Davis, Brian Thomas, and Leigh Taylor. Alisa Bennet of Cavanaugh McDonald was present via teleconference. Also in attendance were Rebecca Heckler, Jim Carroll, Larry Totten, Russ Wright, Greg Woosley, Bobby Henson, as well as Aleah King, Stephanie Heller, Carrie Lovell, David Fox, and Carla Whaley of Humana.

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In the absence of Mr. Hardesty, Secretary Longmeyer moved and was seconded by Ms. Peter to nominate Mr. Cherry as acting Chair of the Committee. The motion passed unanimously.

Mr. Cherry introduced the agenda item Approval of May 13, 2014 Meeting Minutes. Secretary Longmeyer moved and was seconded by Ms. Peter to accept the minutes. The motion passed unanimously.

Mr. Cherry introduced the agenda item *Establish 2015 Health Insurance Plan Components and Health Insurance Contribution Rates to be Paid by KRS for Non-Medicare Eligible Retirees*. Ms. Pettyjohn provided details and background of the proposed plans to the Committee. Mr. Fulkerson moved and was seconded by Mr. Lang to recommend the Living Well PPO at the single level contribution rate for 2015. The motion passed unanimously. Ms. Peter moved and was seconded by Mr. Lang to recommend the Hazardous Duty Dependent Living Well PPO contribution rate for 2015. The motion passed unanimously. Secretary Longmeyer moved and was seconded by Mr. Lang to continue the default plan for 2015. The motion passed unanimously. Secretary Longmeyer moved and was seconded by Mr. Lang to continue the surcharge rates for tobacco use for 2015. The motion passed unanimously.

Mr. Cherry introduced the agenda item *Establish 2015 Health Insurance Plan Components and Health Insurance Rates to be Paid by KRS for Medicare Eligible Retirees*. Ms. Heller, Ms.

Whaley, and Mr. Fox presented *Humana 2015 Medicare Advantage Renewal*. Following discussion, Ms Peter moved and was seconded by Mr. Lang to leave the Medicare Advantage plan as recommended with the contingency of an actuarial review. The motion passed unanimously. Mr. Davis moved and was seconded by Ms. Peter to continue the Medical Only plan as the 2015 default plan for Medicare eligible retirees. The motion passed unanimously. Mr. Davis moved and was seconded by Ms. Peter to offer the Mirror Plan Option for those with no Medicare Part B coverage and other administrative exceptions. The motion passed unanimously.

Mr. Cherry called for a break and the meeting was suspended. *During the break, Ms. King, Ms. Heller, Ms. Lovell, Mr. Fox, and Ms. Whaley exited the meeting.*

Mr. Cherry called the meeting back into session and introduced the agenda item *Consider Issuance of a Medicare Advantage RFP and Hiring a Consultant to Assist with the RFP Process*. The Committee agreed by acclamation to allow the KRS RFP to work in conjunction with Aon-Hewitt through its contract with the Kentucky Personnel Cabinet.

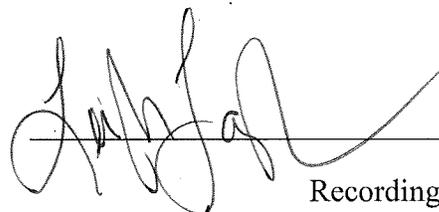
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There being no further business, the meeting adjourned at 10:58 a.m. Copies of all documents are incorporated as part of the minutes of the Retiree Health Care Committee meeting as of September 4, 2014.

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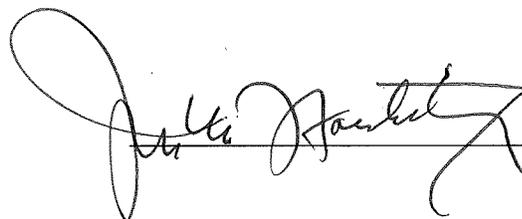
## CERTIFICATION

I do certify that I was present at this meeting, and I have recorded above the action of the Committee on the various items considered by it at this meeting. Further, I certify that all requirements of KRS 61.805-61.850 were met in connection with this meeting.



Recording Secretary

I, the Chair of the Retiree Health Plan Committee of the Board of Trustees of the Kentucky Retirement Systems, do certify that the Minutes of the meeting held on September 4, 2014 were approved by the Retiree Health Plan Committee on November 19, 2014.



Chair

I, Brian C. Thomas, have reviewed the Minutes of the September 4, 2014 Retiree Health Plan Committee meeting for form, content and legality.



General Counsel