

**KENTUCKY RETIREMENT SYSTEMS
RETIREE HEALTH PLAN COMMITTEE MEETING
May 13, 2014 at 9:00 A.M., E.D.T.
1270 Louisville Road, Frankfort, Kentucky 40601**

At the May 13, 2014 quarterly meeting of the Retiree Health Plan Committee of the KRS Board of Trustees, the following Committee members were present: Joseph Hardesty, Chair, Ed Davis, JT Fulkerson, Tim Longmeyer, and Mary Helen Peter. KRS Staff members present were William Thielen, Charlene Haydon, Connie Pettyjohn, Brian Thomas, and Leigh Taylor. Also in attendance were Larry Totten, as well as Aleah King, Chip Gardner, Stephanie Heller and Carla Whaley of Humana.

Mr. Hardesty called the meeting to order and introduced the agenda topic *Approval of Minutes*: Ms. Peter moved and was seconded by Mr. Davis to approve the minutes of the November 12, 2013. The motion passed unanimously.

Mr. Hardesty introduced the agenda item *Humana 2013 Health Plan Update*. Mr. Thielen provided a brief history to the Committee on the selection process of Humana as insurance provider. Ms. Heller, assisted by Ms. Whaley and Mr. Gardner, presented on the Medicare Advantage plan and answered questions from the Committee. This report was provided for informational purposes only.

Ms. Heller, Ms. Whaley, Ms. King, and Mr. Gardner exited the meeting following the presentation.

Mr. Hardesty introduced the agenda item *Medicare Eligible Retiree Health Program Request for Proposal (RFP) for Calendar Year 2016 and Beyond*. Mr. Thielen provided background on the selection of Humana and their current contract with KRS, which expires December 31, 2015 . Following discussion, Ms. Peter moved and was seconded by Secretary Longmeyer to recommend to the Board issuance of an RFP for a fully insured Medicare Advantage plan covering 2016 through 2018 with three one-year renewals. The motion passed unanimously.

Mr. Hardesty introduced the agenda item *Update on Employer Group Waiver Plan Status*. Mr. Thomas updated the Committee on the status of the termination of the EGWP contract with CMS

and noted the targeted termination date remains June 1, 2014. This item was presented for informational purposes only.

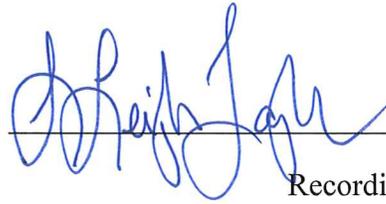
Ms. Pettyjohn was appointed KRS representative to the Department of Employee Benefit board to replace Bobby Henson, who is no longer a Trustee.

There being no further business, the meeting adjourned at 10:26 a.m. Copies of all documents are incorporated as part of the minutes of the Retiree Health Care Committee meeting as of May 13, 2014.

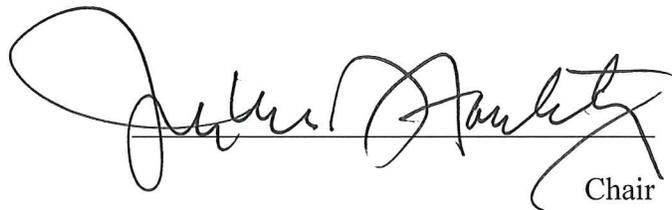
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CERTIFICATION

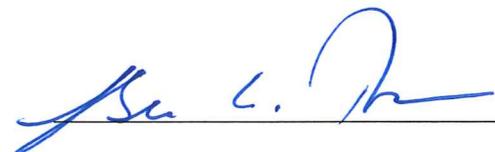
I do certify that I was present at this meeting, and I have recorded above the action of the Committee on the various items considered by it at this meeting. Further, I certify that all requirements of KRS 61.805-61.850 were met in connection with this meeting.


Recording Secretary

I, the Chair of the Retiree Health Plan Committee of the Board of Trustees of the Kentucky Retirement Systems, do certify that the Minutes of the meeting held on May 13, 2014 were approved by the Retiree Health Plan Committee on September 4, 2014.


Chair

I, Brian C. Thomas, have reviewed the Minutes of the May 13, 2014 Retiree Health Plan Committee meeting for form, content and legality.


General Counsel