

MINUTES OF MEETING #391
BOARD OF TRUSTEES
KENTUCKY RETIREMENT SYSTEMS
JUNE 11, 2014, 9:30 A.M., E.T.
1270 LOUISVILLE ROAD, FRANKFORT, KENTUCKY 40601

At the Special Called Meeting of the Board of Trustees held on June 11, 2014, the following members were present: Tommy Elliott, Chair; Mike Cherry, Ed Davis, JT Fulkerson, Joseph Hardesty, Vince Lang, Diane Bevington as proxy for Timothy Longmeyer, Randy Overstreet, Mary Helen Peter, David Rich, Randy Stevens, and William Summers. In addition, staff members present were William Thielen, Karen Roggenkamp, Charlene Haydon, David Peden, Brian Thomas, Katherine Rupinen, Joseph Bowman, and Leigh Taylor. Also present were Mike Wynn, Jim Carroll, Eva Smith Carroll, Russ Wright, Lowelle Reese, Kevin Wheatley, Nick Storm, and Greg Woosley; present from Ice Miller were Dan Swetnam, Tyson Crist, Victoria Powers, Marc Sciscoe, and Mary Beth Braitman.

Mr. Elliott called the meeting to order. Mr. Lang moved and was seconded by Ms. Peter to enter closed session. Mr. Elliott read the following statement: A motion having been made in open session to move into a closed session for a specific purpose, and such motion having carried by majority vote in open, public session, the Board shall now enter closed session to consider litigation, pursuant to KRS 61.810(1)(c), because of the necessity of protecting the confidentiality of the Systems' litigation strategy and preserving any available attorney-client privilege.

Mr. Wynn, Mr. Carroll, Ms. Smith Carroll, Mr. Wright, Mr. Reese, Ms. Bevington, Mr. Wheatley, Mr. Storm, and Mr. Woosley exited the meeting. Mr. Bob Kellerman of Stoll Keenon Ogden entered the meeting during closed session.

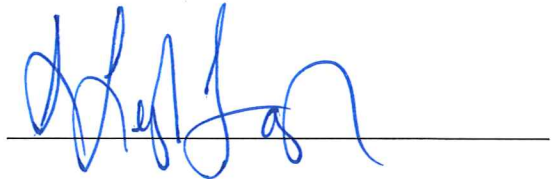
Mr. Elliott called the meeting back into open session. Following a roll call of Trustees, Mr. Hardesty moved and was seconded by Mr. Rich that the Kentucky Retirement Systems file an appeal of the Seven Counties Bankruptcy decision. The motion passed unanimously.

There being no further business, the meeting was adjourned at 12:26 p.m.

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CERTIFICATION

I do certify that I was present at this meeting, and I have recorded above the action of the Committee on the various items considered by it at this meeting. Further, I certify that all requirements of KRS 61.805-61.850 were met in connection with this meeting.



Recording Secretary

We, the Chair of the Board of Trustees and Executive Director of the Kentucky Retirement Systems, do certify that the Minutes of Meeting No. 391 held on June 11, 2014, were approved on September 11, 2014.



Chair



Executive Director

I, Brian C. Thomas, have reviewed the Minutes of the June 11, 2014 Board of Trustees Meeting for form, content, and legality.



General Counsel