

**MINUTES OF MEETING
OF THE
KENTUCKY RETIREMENT SYSTEMS
SPECIAL CALLED ACTUARIAL SUBCOMMITTEE
JUNE 07, 2018 AT 8:45 A.M., E.T.
1270 LOUISVILLE ROAD
FRANKFORT, KENTUCKY 40601**

At the meeting of the Kentucky Retirement Systems Special Called Actuarial Subcommittee held on June 07, 2018 the following committee members were present: David Harris (Chair), John Chilton, Sherry Kremer, Jerry Powell, John Farris (arrived at 8:51) and Neil Ramsey (arrived at 8:49). Staff members present: David Eager, Karen Roggenkamp, Mark Blackwell, Alane Foley, and Erin Surratt. Also present were Janie Shaw and Danny White from GRS.

Mr. David Harris called the meeting to order. This is the first meeting of the Actuarial Subcommittee.

Ms. Alane Foley called roll.

Mr. Mark Blackwell provided a detailed overview of *Bylaws Requirements* which included *Membership* and *Duties*. This was provided for informational purposes only.

Mr. Danny White and Ms. Janie Shaw from GRS provided details on assumptions. A timeline was provided to the Committee Members showing when reports would be received for the 2018 actuarial valuations. This was for informational purposes only.

There being no further business, Mr. Powell moved and was seconded by Mr. Chilton to adjourn the meeting at 9:00 a.m. The next scheduled meeting of the Actuarial Subcommittee is still to be determined. Copies of all documents presented are incorporated as part of the minutes of the Actuarial Subcommittee meeting as of June 07, 2018.

I do certify that I was present at this meeting and I have recorded above the action of the Committee on the various items considered by it at this meeting. Further, I certify that all requirements of KRS 61.805-61.850 were met in connection with this meeting.

A handwritten signature in black ink, appearing to read "Alane Jones", written over a horizontal line.

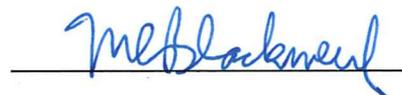
Recording Secretary

I, Chair of the Actuarial Subcommittee of the Board of Trustees of the Kentucky Retirement Systems, do certify that the Minutes of the meeting held on June 7, 2018 were approved by the Actuarial Subcommittee on August 28, 2018.

A handwritten signature in black ink, consisting of stylized initials, written over a horizontal line.

Investment Committee Chair

I have reviewed the Minutes of the Actuarial Subcommittee Meeting held on June 07, 2018 for form, and legality.

A handwritten signature in blue ink, appearing to read "M. Blackwell", written over a horizontal line.

General Counsel