



## KENTUCKY RETIREMENT SYSTEMS

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### MEMORANDUM

TO: State News Media

FROM: Kentucky Retirement Systems

DATE: May 19, 2020

SUBJECT: Notice of Meetings

The Kentucky Retirement Systems Board of Trustees quarterly meeting on Thursday, May 21, 2020 at 10:00 a.m. (Eastern) has been **cancelled and recalled** as a special called meeting due to SB 150, signed into law by the Governor on March 30, 2020, and Executive Order 2020-215 declaring a State of Emergency effective March 6, 2020 due to COVID-19.

The Kentucky Retirement Systems Board of Trustees will hold a special called meeting on Thursday, May 21, 2020 at 10:00 a.m. (Eastern) via live video teleconference for the purpose of conducting business set forth on the attached agenda. A portion of this meeting will be held in closed session.

If you would like to submit a public comment to be read during the meeting, please email your comment, full name and affiliation to Alane Foley at [alane.foley@kyret.ky.gov](mailto:alane.foley@kyret.ky.gov) no later than 8:30 a.m. on Thursday, May 21, 2020. Comments received cannot exceed three minutes.

KRS will livestream the meeting on our Facebook page. Watch the meeting by going to the KRS Facebook page on the date and time of the meeting.

cc: Board of Trustees  
Media List

**KENTUCKY RETIREMENT SYSTEMS**  
**BOARD OF TRUSTEES**  
**QUARTERLY MEETING**  
**MAY 21, 2020 AT 10:00 A.M., ET**  
**LIVE VIDEO TELECONFERENCE/FACEBOOK LIVE**

1. Roll Call
2. Swearing in of Secretary Gerina Whethers
3. Public Comment
4. Approval of Minutes – April 16, 2020\*
5. Investment Committee Portfolio Report; Blue Torch and Putnam Recommendations\* – Prewitt Lane/Rich Robben
6. Review and Approve Economic Assumptions for All Plans\* – Dave Harris
  - Inflation, Interest Rates and Payroll Growth
7. GRS June 30, 2020 Projections – David Eager
8. Audit Committee Report\* - John Chilton/Kristen Coffey
  - 2021 CERS Board of Trustees Election Update – Kristen Coffey
  - Financial Statements as of March 31, 2020- Rebecca Adkins
  - Cash Flow/Net Position Reports – Rebecca Adkins
  - Budget-to-Actual Expense Quarterly Report – Rebecca Adkins
  - Hazardous Duty Positions – D’Juan Surratt
9. Retiree Health Plan Committee Report - David Rich/Connie Pettyjohn
10. Fiduciary Liability Insurance\* - Rebecca Adkins
11. Committee Assignment Approval\* – Dave Harris
12. KRS Update – David Eager, Rebecca Adkins, Erin Surratt
  - Working Through the Pandemic
  - Other Business
  - Update of HB 484 Work Plan and Status
13. Closed Session [Pending Litigation KRS 61.810(1)(c); Personnel KRS 61.810(1)(f)\*
14. Personnel Matter\*
15. Adjourn\*

*\*Board Action required*