



## KENTUCKY RETIREMENT SYSTEMS

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### MEMORANDUM

TO: State News Media

FROM: Kentucky Retirement Systems

DATE: April 24, 2014

SUBJECT: Notice of Meeting

The Kentucky Retirement Systems Board of Trustees Audit Committee will hold its regularly scheduled quarterly meeting on May 1, 2014 at 9:00 a.m. The meeting is being held to address items listed on the attached agenda. Portion of this meeting may be held in closed session.

The meeting will be held in the KRS Boardroom located at 1270 Louisville Road, Frankfort, Kentucky.

cc: KRS Trustees  
KRS Staff  
Meeting/Media Notification List



Kentucky Retirement Systems  
Frankfort, Kentucky

Meeting of the Audit Committee  
Thursday, May 1, 2014  
9am

### **AGENDA**

- I. **Call to Order**
- II. **Roll Call**
- III. **Approval of Committee Minutes:**
  - *February 6, 2014*
  - *Election of Audit Committee Vice Chair*
- IV. **Committee Reports:**
  - *Review of Quarterly Financial Statements – 03/31/2014*
  - *Review of Management Follow up on Audit Findings and Recommendations Summary Dashboard*
  - *Statewide Single Audit of the Commonwealth of Kentucky for the Fiscal Year Ended June 30, 2013*
  - *Review of Employer Penalty/Waiver List*
  - *Review of Internal Audit Budget 03/31/2014*
  - *Review of Anonymous Reporting Spreadsheet*
  - *Review of Maintenance Contracts*
  - *Review of Remote Access System*
  - *Review of Investment Compliance Report*
- V. **New Business:**
  - *Request for third-Party Assessment of KRS' IT Infrastructure*
  - *Annual Audit Plan for Fiscal Years 2015, 2016, and 2017*
    - *Status of Current Audits Memoranda*
  - *Kentucky Employees Retirement System Board Election Memoranda*
  - *State Police Employees Retirement System Board Election Memoranda*
- VI. **Other Business**
  - *KRS Travel Policy and Procedures (Amendment)*
- VII. **Professional Article:**
  - *Institute of Internal Auditors – Tone at the Top – Cybersecurity: Keeping IP Under Lock and Key*
  - *Institute of Internal Auditors – Tone at the Top – Managing Third Party Risks*
- VIII. **Adjourn**