



## KENTUCKY RETIREMENT SYSTEMS

David L. Eager, Executive Director

Perimeter Park West • 1260 Louisville Road • Frankfort, Kentucky 40601  
kyret.ky.gov • Phone: 502-696-8800 • Fax: 502-696-8822



### MEMORANDUM

TO: State News Media

FROM: Kentucky Retirement Systems

DATE: January 27, 2020

SUBJECT: Notice of Meetings

The Kentucky Retirement Systems Audit Committee will hold their quarterly meeting on **Thursday, February 6, 2020 at 10:00 a.m. ET** for the purpose of conducting the business set forth on the attached agenda. Portions of this meeting may be held in closed session.

The meeting will be held in the KRS Boardroom located at 1270 Louisville Road, Frankfort, Kentucky.

cc: KRS Board of Trustees  
KRS Staff  
Meeting/Media Notification List

**Kentucky Retirement Systems**  
**Audit Committee of the Board of Trustees**  
Thursday, February 6, 2020  
10:00 a.m.  
1270 Louisville Road  
Frankfort, Kentucky 40601

**AGENDA**

<b>Topic</b>	<b>Presenter</b>
1. <b>Call to Order</b>	John Chilton
2. <b>Roll Call</b>	Alane Foley
3. <b>Approval of November 7, 2019 Audit Committee Minutes*</b>	John Chilton
4. <b>Results of External Audit*</b>	
a. GASB 68 and GASB 75 Proportionate Share Audits	Dean Dorton
5. <b>Audit Committee Approval Requests*</b>	
a. Approval of Hazardous Duty Position Requests	D’Juan Surratt
b. Approval of Board Election Policy	Kristen Coffey
6. <b>KRS Division Reports</b>	
a. Information Disclosure Incidents, 4th Quarter Calendar Year 2019	Shawn Sparks
b. Quarterly Financial Statements as of 12/31/2019, including Cash Flows and Administrative Expenses	Rebecca Adkins
c. Outstanding Invoices	Rebecca Adkins
d. Employer Penalty Waivers	Rebecca Adkins
e. Fiscal Year End June 30, 2019 End of Year Audit Requirements	Connie Davis
f. APA Approval Request for External Audit	Connie Davis
7. <b>Internal Audit Division Reports</b>	
a. Investment Compliance Report	Jared Crawford
b. Internal Audit Budget, 2 <sup>nd</sup> Quarter Fiscal Year 2020	Kristen Coffey
c. Anonymous Reports	Kristen Coffey
d. Update on Retirement System Board Elections	Kristen Coffey
e. Update on Status of Current Internal Audits	Kristen Coffey
f. <b>Updated Audit Plan*</b>	Kristen Coffey
8. <b>Professional Articles</b>	
a. Journal of Accountancy – <i>Critical Audit Matters: What Firms are Reporting</i>	Kristen Coffey
b. The National Law Review – <i>Best Practices to Prevent Whistleblower Retaliation</i>	Kristen Coffey
9. <b>Closed Session</b>	

**Adjourn**

**\*Audit Committee Action Required**