



KENTUCKY RETIREMENT SYSTEMS

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MEMORANDUM

TO: State News Media

FROM: Kentucky Retirement Systems

DATE: January 29, 2015

SUBJECT: Notice of Meeting

The Kentucky Retirement Systems Board of Trustees Audit Committee will hold its regularly scheduled quarterly meeting on February 5, 2015 at 9:00 a.m. The meeting is being held to address items listed on the attached agenda. Portion of this meeting may be held in closed session.

The Kentucky Retirement Systems Board of Trustees Retiree Health Committee meeting scheduled for February 10, 2015 has been cancelled.

The meeting will be held in the KRS Boardroom located at 1270 Louisville Road, Frankfort, Kentucky.

cc: KRS Trustees
KRS Staff
Meeting/Media Notification List



Kentucky Retirement Systems
Frankfort, Kentucky

Meeting of the Audit Committee
Thursday, February 5, 2015
9am

AGENDA

- I. **Call to Order**
- II. **Roll Call**
- III. **Approval of Committee Minutes:**
 - *November 19, 2014 (Special Called)*
- IV. **Committee Reports:**
 - *Review of Quarterly Financial Statements – 12/31/2014*
 - *Review of Outstanding Invoices (Includes Employer Penalties/Waivers)*
 - *Review of Fiscal Year End June 30, 2014, End of Year Audit Requirements*
 - *Review of Management Follow up on Audit Findings and Recommendations Summary Dashboard*
 - *Review of Internal Audit Budget 12/31/2014*
 - *Review of Anonymous Reporting Spreadsheet*
 - *Review of Investment Compliance Report*
- V. **New Business:**
 - *State Police Employees Retirement System Board Election Memoranda*
 - *Status of Current Audits Memoranda*
 - *Update to the Annual Audit Plan*
- VI. **Other Business**
 - *Review of Actuarial Audit Request for Proposals*
 - *KRS Administrative Structure, Costs Audit Request for Proposals*
- VII. **Professional Article:**
 - *Institute of Internal Auditors – Tone at the Top – Cybersecurity: They're In. Now What?*
 - *Pensions & Investments – Institutional Investment in Cuba 'could be years away' after U.S. restores relations*
- VIII. **Adjourn**