



KENTUCKY RETIREMENT SYSTEMS

William A. Thielen, Executive Director

Perimeter Park West • 1260 Louisville Road • Frankfort, Kentucky 40601
kyret.ky.gov • Phone: 502-696-8800 • Fax: 502-696-8822



MEMORANDUM

TO: State News Media

FROM: Kentucky Retirement Systems

DATE: November 20, 2015

SUBJECT: Notice of Meetings (revised)

The Kentucky Retirement Systems Human Resources Committee will hold a regular quarterly meeting on Thursday, December 3, 2015 at 8:00 a.m. EDT for the purpose of conducting the business set forth on the attached agenda.

The meeting will be held in the KRS Information Security conference room at 1270 Louisville Road, Frankfort, Kentucky 40601

The Kentucky Retirement Systems Board of Trustees will hold a regular quarterly meeting on Thursday, December 3, 2015 at 9:00 a.m. EDT for the purpose of conducting the business set forth on the attached agenda. Portions of this meeting will be held in closed session.

The meeting will be held at the KRS Boardroom at 1270 Louisville Road, Frankfort, Kentucky 40601.

cc: Meeting Notification List

KENTUCKY RETIREMENT SYSTEMS
BOARD OF TRUSTEES
REGULAR QUARTERLY MEETING
DECEMBER 3, 2015 AT 9:00 A.M., ET
1270 LOUISVILLE ROAD, FRANKFORT, KENTUCKY 40601

- | | | |
|----------|-----|--|
| 9:00 am | 1. | Roll Call |
| 9:01 am | 2. | Approval of Minutes Nos. 399 and 400 |
| 9:02 am | 3. | Affirmative Action Plan |
| 9:05 am | 4. | Public Comment |
| 9:35 am | 5. | Human Resources Committee Report <ul style="list-style-type: none">• Amendments to KRS Personnel Policies and 105 KAR 1:370• Implementation of KRS Classification & Compensation Study Recommendations |
| 10:00 am | 6. | Retiree Health Insurance Pharmacy Formulary Report |
| 10:30 am | 7. | Audit Committee Report <ul style="list-style-type: none">• Approval of Audited Financial Statements for Year Ending June 30, 2015 |
| 11:00 am | 8. | Break |
| 11:10 am | 9. | Quarterly Financial Statements as of September 30, 2015 (unaudited) |
| 11:15 am | 10. | KERS Nonhazardous and SPRS – Actuarial Rate of Return Assumption |
| 11:30 am | 11. | Actuarial Valuation for the Year Ended June 30, 2015 |
| 12:15 pm | 12. | Comprehensive Annual Financial Report as of June 30, 2015 |
| 12:30 pm | 13. | Lunch |
| 1:00 pm | 14. | Investment Committee and Investment Portfolio Quarterly Report |
| 1:30 pm | 15. | Legislative Update |
| 1:45 pm | 16. | Quarterly Budget Update |
| 1:50 pm | 17. | Informational Reports <ul style="list-style-type: none">• Initial Retirement Cases, 4th Quarter 2015• Death Benefit Cases, 4th Quarter 2015• Refund of Member Contributions for 4th Quarter 2015• Report of Decisions by the Medical Examiners• Disability Appeals Committee Quarterly Report• Administrative Appeals Committee Quarterly Report |
| 1:55 pm | 18. | Participation of Additional Agencies & Hazardous Positions |
| 2:00 pm | 19. | IRS Cycle E Filing Approval |

- | | | | |
|---------|-----|-------------------------------------|---------------------------------------|
| 2:15 pm | 20. | Pending Litigation (Closed Session) | |
| 2:45 pm | 21. | Other Business | |
| 3:00 pm | 22. | Adjourn | <i>*Times listed are approximate.</i> |