



KENTUCKY RETIREMENT SYSTEMS

William A. Thielen, Executive Director

Perimeter Park West ▾ 1260 Louisville Road ▾ Frankfort, Kentucky 40601
kyret.ky.gov ▾ Phone: 502-696-8800 ▾ Fax: 502-696-8822



MEMORANDUM

TO: State News Media

FROM: Kentucky Retirement Systems

DATE: July 30, 2014

SUBJECT: Notice of Meeting

The Kentucky Retirement Systems Board of Trustees Audit Committee will hold its regularly scheduled quarterly meeting on August 7, 2014 at 9:00 a.m. The meeting is being held to address items listed on the attached agenda. Portion of this meeting may be held in closed session.

The meeting will be held in the KRS Boardroom located at 1270 Louisville Road, Frankfort, Kentucky.

cc: KRS Trustees
KRS Staff
Meeting/Media Notification List

Kentucky Retirement Systems
Frankfort, Kentucky

Meeting of the Audit Committee
Thursday, August 7, 2014
9am

AGENDA

- I. **Call to Order**
- II. **Roll Call**
- III. **Approval of Committee Minutes:**
 - *May 1, 2014*
 - *Election of Audit Committee Vice Chair*
- IV. **Committee Reports:**
 - *Dean Dorton – Update of Annual Audit for Fiscal Year End 2014*
 - *Review of Fiscal Year End June 30, 2014, Financial Statements (Unaudited)*
 - *Review of Employer Penalty/Waiver List*
 - *Review of Management Follow up on Audit Findings and Recommendations Summary Dashboard*
 - *Review of Internal Audit Budget – 6/30/2014 and FY 2015*
 - *Review of Anonymous Reporting*
 - *Review of Refund Payments (Inactive Members)*
 - *Review of Investment Compliance Report*
 - *Review of General Manager Risk – Public Equity and Fixed Income Report*
 - *Review of Investment Policies Report*
- V. **New Business:**
 - *Status of Current Audits Memoranda*
 - *State Police Employees Retirement System Board Election Memoranda*
 - *KRS Auditor Independence Statements*
- VI. **Other Business**
 - *KRS Travel Policy and Procedures (Amendment)*
- VII. **Professional Articles:**
 - *Institute of Internal Auditors – Tone at the Top – Sustaining an Ethical Culture*
- VIII. **Adjourn**