



Kentucky Retirement Systems
Frankfort, Kentucky

Meeting of the Audit Committee

Thursday, May 3, 2018

10:00 a.m.

AGENDA

- I. **Call to Order** – John Chilton
- II. **Roll Call** – Alane Foley
- III. **Approval of Committee Minutes:**
 - *February 1, 2018 – John Chilton*
- IV. **Committee Reports:**
 - *Introduction of new Internal Audit Administration employees – Kristen Coffey*
 - *GASB 68 and GASB 75 Audits – Dean Dorton Allen Ford*
 - *Review of Factors for Optional Forms of Payment and Service Purchases – Erin Surratt*
 - *Review of Quarterly Financial Statements as of 3/31/2018 – Karen Roggenkamp*
 - *KRS Administrative Expenses – Karen Roggenkamp*
 - *Review of Information Disclosure Incidents, 1st Quarter Calendar Year 2018 – Karen Roggenkamp*
 - *Cash Flows by Plan - Ann Case*
 - *Review of Outstanding Invoices – Liz Smith*
 - *Review of Statewide Single Audit of the Commonwealth of Kentucky for Fiscal Year Ended June 30, 2017 – Kristen Coffey*
 - *Review of Internal Audit Budget, 1st Quarter Fiscal Year 2018 – Kristen Coffey*
 - *Review of Anonymous Reporting Spreadsheet – Kristen Coffey*
 - *Review of Investment Compliance Report – Jared Crawford*
- V. **Hazardous Duty Plans**
 - *Position Requests – Karen Roggenkamp*
- VI. **New Business:**

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- *Annual Auditor Independence Statements – Kristen Coffey*
- *Annual Review of the Charters of the Audit Committee, the Division of Internal Audit, and the Internal Audit Procedures Manual – Kristen Coffey*
- *Update of Current Audit Status – Kristen Coffey*
- *Update on APA Audit – Kristen Coffey*
- *Kentucky Employee Retirement System Board Election 2018 – Kristen Coffey*
- *State Police Retirement System Board Election 2019 – Kristen Coffey*

VII. Professional Articles:

- *Institute of Internal Auditors – Tone at the Top – Crisis Resiliency: Missed Conversations, Misplaced Confidence – Issue #86 February 2018*
- *Institute of Internal Auditors – Internal Auditors: More than Cybersecurity Police – February 2018*

VIII. Adjourn