



**MEMORANDUM**

TO: State News Media

FROM: Kentucky Retirement Systems

DATE: August 13, 2018

SUBJECT: Notice of Meeting

The Kentucky Retirement Systems Board of Trustees, Audit Committee will hold their quarterly meeting on **Thursday, August 23, 2018 at 10:00a.m.** The meeting is being held to address items listed on the attached agenda. Portions of this meeting may be held in closed session.

The meeting will be held in the KRS Boardroom at 1270 Louisville Road, Frankfort, Kentucky 40601.

cc: KRS Board of Trustees  
KRS Staff  
Meeting/Media Notification List



Kentucky Retirement Systems  
Frankfort, Kentucky

**Meeting of the Audit Committee**

Thursday, August 23, 2018

10:00 a.m.

**AGENDA**

1. **Call to Order** – *John Chilton*
2. **Roll Call** – *Alane Foley*
3. **Approval of May 3, 2018 Committee Minutes\*** – *John Chilton*
4. **Committee Reports:**
  - 4.1. Review of Fiscal Year Ended June 30, 2018 Financial Statements (Unaudited) – *Karen Roggenkamp and Connie Davis*
    - 4.1.1. KRS Administrative Expenses – *Karen Roggenkamp*
  - 4.2. Cash Flows by Plan – *Ann Case*
  - 4.3. Review of Outstanding Invoices – *Liz Smith*
  - 4.4. Update on Employer Reporting Invoices – *D’Juan Surratt*
  - 4.5. CAFR Timeline – *Connie Davis*
  - 4.6. A-133 (Federal Awards) Disclosure Letter – *Connie Davis*
  - 4.7. Title VI Reporting – *Kristen Coffey*
  - 4.8. Review of Information Disclosure Incidents, 2<sup>nd</sup> Quarter Calendar Year 2018 – *Karen Roggenkamp*
  - 4.9. Annual Infrastructure Security Assessment – *Rebecca Adkins*
  - 4.10. Update on APA Audit Process\* – *Kristen Coffey*
  - 4.11. Review of Internal Audit Budget, 4<sup>th</sup> Quarter Fiscal Year 2018– *Kristen Coffey*
  - 4.12. Review of Anonymous Reporting Spreadsheet – *Kristen Coffey*
  - 4.13. Update on Status of Current Internal Audits – *Kristen Coffey*
  - 4.14. Review of Investment Compliance Report – *Jared Crawford*
5. **Hazardous Duty Position Requests\*** - *Karen Roggenkamp*

- 6. New Business:**
  - 6.1.** Annual Review of Charters and Policy Manuals\* – *Kristen Coffey*
    - 6.1.1.** Audit Committee Charter
    - 6.1.2.** Division of Internal Audit Charter
    - 6.1.3.** Internal Audit Procedures Manual
  - 6.2.** Annual Audit Plan\* – *Kristen Coffey*
  - 6.3.** Update on State Police Retirement System Board Election 2019 – *Kristen Coffey*
- 7. Professional Articles:**
  - 7.1.** Institute of Internal Auditors – Tone at the Top – *The Carillion Failure: Misunderstood Risks and Constrained Auditors* – Issue #87 June 2018
  - 7.2.** Institute of Internal Auditors – Tone at the Top – *A Conspiracy of Silence* – Issue #88 August 2018
  - 7.3.** Institute of Internal Auditors – *Beneath the Surface - Auditing Organizational Culture*
- 8. Adjourn**

*\*Committee Action Required*