



KENTUCKY RETIREMENT SYSTEMS

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MEMORANDUM

TO: State News Media

FROM: Kentucky Retirement Systems

DATE: August 2, 2019

SUBJECT: Notice of Meetings

The Kentucky Retirement Systems Audit Committee will hold their quarterly meeting on **Thursday, August 22, 2019 at 10:00 a.m. ET** for the purpose of conducting the business set forth on the attached agenda. Portion of this meeting may be held in closed session.

The meeting will be held in the KRS Boardroom located at 1270 Louisville Road, Frankfort, Kentucky.

cc: KRS Board of Trustees
KRS Staff
Meeting/Media Notification List

Kentucky Retirement Systems
Audit Committee of the Board of Trustees

Thursday, August 22, 2019

10:00 a.m.

1270 Louisville Road
Frankfort, Kentucky 40601

AGENDA

1. **Call to Order** – *John Chilton*
2. **Roll Call** – *Alane Foley*
3. **Approval of May 2, 2019 Committee Minutes*** – *John Chilton*
4. **Committee Reports**
 - 4.1. Review of Fiscal Year Ended June 30, 2019 Financial Statements (Unaudited) –*Connie Davis (August)*
 - 4.2. Review of KRS Administrative Expenses – *Connie Davis*
 - 4.3. Cash Flows by Plan – *Ann Case*
 - 4.4. Review of Outstanding Invoices – *Liz Smith*
 - 4.5. Update on Fiscal Year 2019 Audit Process/CAFR Timeline – *Connie Davis*
 - 4.6. Review of Information Disclosure Incidents, 2nd Quarter Calendar Year 2019 – *Shawn Sparks*
 - 4.7. Review of A-133 (Federal Awards) and Title IV Letters – *Kristen Coffey*
 - 4.8. Update on APA Special Audit Process – *Kristen Coffey*
 - 4.9. Review of Internal Audit Budget, 4th Quarter Fiscal Year 2019 – *Kristen Coffey*
 - 4.10. Review of Anonymous Reporting Spreadsheet – *Kristen Coffey*
 - 4.11. Review of Investment Compliance Report – *Jared Crawford*
5. **Hazardous Duty Plans**
 - 5.1. **Position Requests*** – *D’Juan Surratt*
6. **New Business**
 - 6.1. **Annual Review of the Charters and Policy Manuals *** – *Kristen Coffey*
 - 6.1.1. Audit Committee Charter
 - 6.1.2. Division of Internal Audit Charter
 - 6.1.3. Internal Audit Procedures Manual
 - 6.2. Update on Status of Fiscal Year Internal Audits – *Kristen Coffey*
 - 6.3. Review of Audits Issued Since Last Meeting
 - 6.3.1. 2019-2 HIPAA Compliance Review – *Kristen Coffey*
 - 6.3.2. 2019-3 AP Invoice Process Review – *Kristen Coffey*
 - 6.3.3. 2019-IINV Investment Invoice Process Review – *Jared Crawford*
 - 6.4. Discussion on format changes of information in Board Books – *Kristen Coffey*
7. **Professional Articles**
 - 7.1. Institute of Internal Auditors – Tone at the Top – Audit Tiptoes the Line Between Audit and Risk Management – *Issue #93 June 2019*
8. **Adjourn**

***Committee Action Required**