

Kentucky Retirement Systems
Audit Committee of the Board of Trustees

Thursday, May 2, 2019
10:00 a.m.
1270 Louisville Road
Frankfort, Kentucky 40601

AGENDA

1. **Call to Order** – *John Chilton*
2. **Roll Call** – *Alane Foley*
3. **Approval of February 7, 2019 Committee Minutes*** – *John Chilton*
4. **Hazardous Duty Plans**
 - 4.1. **Position Requests*** – *D’Juan Surratt*
5. **Committee Reports**
 - 5.1. **GASB 68 and GASB 75 Proportionate Share Audits*** - *Connie Davis/APA*
 - 5.2. Review of Quarterly Financial Statements as of 3/31/2019 – *Connie Davis*
 - 5.2.1. KRS Administrative Expenses – *Connie Davis*
 - 5.3. Cash Flows by Plan – *Ann Case*
 - 5.4. Review of Outstanding Invoices – *Connie Davis*
 - 5.5. Review of Information Disclosure Incidents, 1st Quarter Calendar Year 2019 – *Shawn Sparks*
 - 5.6. Update on APA Special Audit and Fiscal Year 2019 Audit – *Kristen Coffey*
 - 5.7. Review of Statewide Single Audit of the Commonwealth of Kentucky for Fiscal year Ended June 30, 2018 – *Kristen Coffey*
 - 5.8. Review of Internal Audit Budget, 3rd Quarter Fiscal Year 2019 – *Kristen Coffey*
 - 5.9. Review of Anonymous Reporting Spreadsheet – *Kristen Coffey*
 - 5.10. Review of Investment Compliance Report – *Kristen Coffey*
6. **New Business**
 - 6.1. Annual Auditor Independence Statements – *Kristen Coffey*
 - 6.2. Update on Status of Current Internal Audits – *Kristen Coffey*
7. **Professional Articles**
 - 7.1. Generating and Bringing Accurate Information to the Board – *Institute of Internal Auditors Tone at the Top Issue 92*
 - 7.2. Audit Committee and the Corporate Culture – *ABA Banking Journal*
8. **Closed Session** – Discussion of public records exempted from disclosure under KRS 61.878(1)(m) and from open meetings under KRS 61.810(1)(m)
9. **Adjourn**

**Committee Action Required*