



**MEMORANDUM**

TO: State News Media

FROM: Kentucky Retirement Systems

DATE: January 22, 2018

SUBJECT: Notice of Meeting

The Kentucky Retirement Systems Board of Trustees, Audit Committee will hold their quarterly meeting on **Thursday, February 01, 2018 at 10:00a.m.** The meeting is being held to address items listed on the attached agenda. Portions of this meeting may be held in closed session.

The meeting will be held in the KRS Boardroom at 1270 Louisville Road, Frankfort, Kentucky 40601.

cc: KRS Board of Trustees  
KRS Staff  
Meeting/Media Notification List



Kentucky Retirement Systems  
Frankfort, Kentucky  
**Meeting of the Audit Committee**  
Thursday, February 1, 2018  
10:00 a.m.

**AGENDA**

- I. **Call to Order** – John Chilton
- II. **Roll Call** – Alane Foley
- III. **Approval of Committee Minutes:**
  - *December 4, 2017 – John Chilton*
- IV. **Committee Reports:**
  - *Response to GFOA CAFR Letter for June 30, 2016 – Connie Davis*
  - *Review of Quarterly Financial Statements – 12/31/2017 – Karen Roggenkamp*
  - *KRS Administrative Expenses – Karen Roggenkamp*
  - *Review of Information Disclosure Incidents, 4<sup>th</sup> Quarter Calendar Year 2017 – Karen Roggenkamp*
  - *Review of Outstanding Invoices – Liz Smith*
  - *Cash Flows by Plan - Ann Case*
  - *Review of Fiscal Year End June 30, 2017, End of year Audit Requirements – Connie Davis*
  - *Review of Internal Audit Budget – 12/31/2017 – Kristen Coffey*
  - *Review of Anonymous Reporting Spreadsheet – Kristen Coffey*
  - *Review of Investment Compliance Report – Kristen Coffey*
- V. **New Business:**
  - *Kentucky Employees Retirement System Board Election 2018 Memoranda – Kristen Coffey*
  - *State Police Retirement System Board Election 2019 Memorandum – Kristen Coffey*
  - *Annual Review of the Charters of the Audit Committee, the Division of Internal Audit, and the Internal Audit Procedures Manual – Kristen Coffey*
  - *APA Audit (External Financial Statement Audit) – Kristen Coffey*
- VII. **Professional Articles:**
  - *Institute of Internal Auditors – Tone at the Top – Regulatory Roulette? Best Bets for Managing Compliance Risk*
- VIII. **Adjourn**